

EAST TROY

COMMUNITY SCHOOL DISTRICT

Committed to the Growth & Success of Each Student, Each Year

2021-22

ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT

Monday, September 27, 2021

6:00 P.M.





EAST TROY

COMMUNITY SCHOOL DISTRICT

Committed to the Growth & Success of Each Student, Each Year

District at a Glance

- Motto** Committed to the growth and success of each student, each year.
- Belief** All students will learn.
- Vision** To provide and promote a learning community each and every day.
- Mission Statement** To ensure and provide 21st century learning through: engaged student learning, quality teaching, strong leadership, rigorous coursework, and community service opportunities while demonstrating efficiency and effectiveness for the betterment of the students and community

First School Established in East Troy	1839
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First Official High School Class Graduated	1888
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Size of the District	100 sq mi
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Building	Programming	Year Built	Additions/Renovations	Sq.Ft.
Leona Doubek Elementary	District Office	1951	1954, 1969	34,932
Little Prairie Primary	Grades 4K, 5K, 1, and 2	2017		73,746
Prairie View Elementary	Grades 3, 4, and 5	1999		72,000
East Troy Middle	Grades 6, 7, and 8	1970	1993, 2016	77,550
East Troy High	Grades 9, 10, 11, and 12	1958	1964, 1970, 1977, 1985, 1999, 2016	146,323

Average # of staff members per payroll	260
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Teaching Staff with Masters Degrees	66 55%
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Teaching Staff with National Board Certification	13 10.8%
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Projected Class Enrollment at the Start of the School Year

Total Projected Preliminary 21-22 via roll forward; ES class sizes & MS/HS total grade sizes

Little Prairie		Prairie View		Middle School (totals)		High School (totals)	
4K(AM/PM)	19	3 rd	24	6 th	96	9 th	116
5K	17	4 th	23	7 th	112	10 th	132
1 st	23	5 th	24	8 th	93	11 th	136
2 nd	23					12 th	126

Post Start of School Year Class Enrollment – as of 9/15/21

Estimated without final 3rd Friday count processes

Little Prairie		Prairie View		Middle School (totals)		High School (totals)	
4K(AM/PM)	20	3 rd	25	6 th	102	9 th	122
5K	26	4 th	28	7 th	120	10 th	130
1 st	23	5 th	25	8 th	101	11 th	143
2 nd	23					12 th	128

2021-22 School Board Members

President	Vice President	Clerk	Treasurer	Member
Ted Zess	Anna Janusz	Steve Lambrechts	Bob Dignan	Dale Ames



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Dr. Christopher G. Hibner, District Administrator
Katherine Zwirgdas, Administrator of Business Services
Amy Foszpanczyk, Director of Teaching & Continuous
Improvement of Student Learning
Katherine Lieske Harder, Director of Pupil Services

Dear Citizens of the East Troy Community School District,

There continues to be a great deal of excitement in the East Troy Community School District! We remain committed to moving toward providing a high-quality educational experience through learner-empowered environments that meet the needs and develop the talents of each and every child. We are steadfast in placing the student at the center of the learning process and recognize that we must set the right conditions through policies, practices, programs, facilities, technology, and budgeting to ensure ETCSD remains a great place to learn and work.

Although there is much to be proud of, our structural fiscal needs and maintenance needs still need to be addressed. After the unsuccessful operational referendum question last April, the district reduced \$779,000 from its budget for the 2021-22 school year. This included eliminating 6.48 full-time positions. These cuts come in addition to the \$8.2 million we have completed in budget-balancing efforts over the past 14 years.

While we are proud to maintain a balanced budget and celebrate all the great things happening in our schools, these ongoing structural deficits are having an impact on our students and staff. Ultimately, budget reductions negatively affect the quality of the programs and services we can deliver. This has an impact on our students, our community, our local businesses, and our property values.

Additionally, the 2021-23 state budget did not increase the per-pupil revenue limit. As a result, the district is projecting an additional \$400,000 deficit for the 2022-23 school year—beyond the already projected \$600,000 deficit.

Because the capital bond referendum also did not pass last April, we have needed to find other ways to fund a select number of facilities improvements. These include replacing boilers at Prairie View and our high school. However, we are limited in our ability to move forward with much-needed roof repairs, asphalt replacement, window replacement, updates to LED lighting, and more. The longer these items go unaddressed, the more expensive they will be to repair or replace in the future. We will also lose the ability to take advantage of historically low interest rates.

I encourage you to visit our district website, at www.easttroy.k12.wi.us, and or ETCSD YouTube channel to watch past and upcoming school board meetings. Doing so will allow you to learn more about the incredible things taking place in our district, along with the challenges we face together.

Our children are the most important investment we can make as a community. Thank you for being such a critical part of that story.

Sincerely,

Ted Zess, Board President
East Troy Community School District

Dear ETCSD Community:

Learning is Different in the East Troy Community School District! These are not just words to us. We have an unwavering belief in the ability of each student to achieve success by creating conditions that allow them to be inspired, invested, interested, kind, caring, and respectful people. By focusing on the *right work*, we will continue to move from educator-driven environments—in which learning is personalized to the learner—to *learner-empowered* environments, in which learning is personalized *by* the learner.

As we continue forward, we are focused on all sides of our educational system:

- Ensuring a year-plus of learning growth for each child, each year.
- Ensuring programming opportunities through systems and practices that recognize the talents of each child in an era of globalization.
- Providing individualized learning by empowering students through personalized learning environments.
- Employing the highest quality professional staff.
- Adopting facilities for current and future educational needs.
- Demonstrating fiscal responsibility through efficiency.

We recognize the challenges that lie ahead. We also believe we must view these challenges as opportunities to improve our systems and practices to keep student learning at the center of all we do. We must create conditions to support the learning and emotional well-being of each child. This statement has never been truer than right now, as we take the necessary actions to provide students with opportunities to meet their learning, overall well-being, and personal interests.

We also must create conditions that help children become good *learners*, rather than just good students. We should never sort and select students. They must develop skills that reinforce a strong understanding of what they are to learn. They should be able to reflect and seek feedback—and to know what to do if they understand or do not yet understand a concept. To make this happen, we must set the conditions that support empowering our learners via student voice and choice, thus leading to an environment that's personalized by the learner.

Another way of reflecting upon this idea is: *Do we provide assessments to our students or with our students?* By focusing on the learning process and the learner, we enhance authenticity, creativity, critical thinking, collaboration, communication, depth of content, and curiosity. It's not about doing more work, but rather doing the right work more. This empowers students to take ownership of their learning.

Finally, I will leave you with five quotes: “Education is not about learning facts, but the training of the mind to think” – A. Einstein. “Our job is not to prepare students for something; our job is to help students be prepared for anything” – A. Julianna. “Students wait to be assessed while learners assess themselves” – A. Julianna and J. Spencer. “Our greatest natural resource is the minds of our children” – W. Disney. “A year from now you may wish you had started today” – K. Lamb. These quotes reflect what we are working to achieve here in ETCSD.

Respectfully,

Dr. Christopher G. Hibner, District Administrator

NOTICE OF ANNUAL SCHOOL DISTRICT MEETING and BUDGET HEARING

Pursuant to Section 102.08(1) and 65.90(4) Wisconsin Statutes, the East Troy Community School District will hold an annual meeting and budget hearing on Monday, September 27, 2021. Such meeting will be held in the lecture hall of the East Troy High School at 3128 Graydon Ave, and will commence at 6:00 p.m.

Copies of the proposed budget may be obtained between the hours of 7:30 a.m. and 4:00 p.m. at the business office, 2040 Beulah Ave, East Troy, Wisconsin beginning September 13, 2021.


Stephen Lambrechts, Clerk
East Troy Community School District

ANNUAL MEETING OF THE EAST TROY COMMUNITY SCHOOL DISTRICT

6:00 P.M. Monday, September 27, 2021

East Troy High School Lecture Hall

- I. Call to Order
- II. Pledge of Allegiance
- III. Election of a Temporary Chairperson
- IV. Appoint Recording Clerk
- V. Annual Voluntary Service to Education Awards
- VI. District Administrator's Report / State of District
 - A. District celebrations
 - B. Student surveys / Data
 - C. Learning is different here – conditions that support learner empowered environments
 - D. District challenges
- VII. Financial Components
- VIII. Treasurer's Report
 - IX. Presentation of the Budget
 - X. Hearing on the Budget
- XI. Resolution A - Adoption of Tax Levy
- XII. Resolution B - Salaries for Board of Education Members
- XIII. Resolution C - Set Date and Time for 2022 Annual Meeting
- XIV. Resolution D - Acquisition of Real Property
- XV. Resolution E - Leasing of Property
- XVI. New Business
- XVII. Adjourn



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Mission Statement: Ensuring and providing 21st century learning through engaged student learning, quality teaching, strong leadership, rigorous coursework, and community service opportunities while demonstrating efficiency and effectiveness for the betterment of the students and community.

Annual Meeting: 2021-2022

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Annual Meeting Agenda

- I. Call to Order
- II. Pledge of Allegiance
- III. Open Meeting Statement
- IV. Election of a Temporary Chairperson
- V. Appoint Recording Clerk
- VI. Annual Voluntary Service to Education Awards
- VII. District Administrator's Report / State of the District
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- XVIII. Adjourn

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III: Open Meeting Statement

This meeting of the East Troy School District Board of Education, and all other meetings of the Board, are open to the public in compliance with state statute. Notice of the meeting has been sent to the media and/or has been publicly posted, in an attempt to make the citizens of the district aware of the time, place and agenda of this meeting.

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VI: Voluntary Service to Education Award

Due to the pandemic and past operational expectations that limited access to our buildings, there will be no voluntary service to education award for the 2020-2021 school year.

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Celebrations...2020-21

- Re-entry safety protocols established for in-person learning and extra-curriculars throughout the entire school year toward reducing exposure and mitigating spread while supporting the physiological and psychological health of our students and staff
- All four of our schools earned Silver level recognition from the WIRtl Center / PBIS Network for Behavior related to our PBIS implementation and practices / equitable systems of supports for the 2020-2021 school year
- 81.4% of 5th grade students, 91.8% of 8th grade students, and 100% of 12th grade students "strongly agreed" or "agreed" that they had positive relationships / connections with adults at school (School Perceptions Data).
- 112 ETHS students took 166 AP exams with 77% of those students earning a 3 or higher in 2020-21.
- ETCSD was awarded \$33,501.04 from the Career & Technical Education Incentive Grant for the 42 ETHS students who received professional certifications during the 2020-21 school year.
- 2020-21 E.T.H.S. kickoff the year with students exploring more opportunities within the building such as clubs, athletics, and other activities
- During April's Kids Who Care Month, Little Prairie and Prairie View Elementary students gained the opportunity to wear a hat at school on Fridays in April 2021 when they donated \$.50/week, or whatever they could contribute. Collectively, the students and staff from the two elementary schools raised and donated \$615.69 to the East Troy Family & Community Resource Center!!

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Celebrations... 2020-21

- During the spring 2021 Kids Heart Challenge, our Little Prairie and Prairie View students raised a total of nearly 30K for the American Heart Association. Prairie View students raised \$9,110.66 and Little Prairie students raised \$19,524.
- Over 16% of ETHS students participated in Youth Apprenticeships or Work Experience during the 2020-21 school year.
- Certificates were earned with 14 Youth Apprenticeships during the 2020-21 school year.
- All three ETHS student groups who participated in HUNCH (High School students United with NASA to Create Hardware) were selected as semi-finalists based off their virtual presentations in spring of 2021.
- During the 2020-21 school year ETHS hosted important social events on a COVID friendly format to support the social and emotional well-being for students including a homecoming event in the fall which include a district-wide parade, a senior prom (because the class missed their Junior prom due to COVID), a Junior prom, and a senior event at Booth Lake Memorial Park. Thank you to all the club and class advisors for all your efforts to support our students!
- Class of 2021 had the opportunity to take Robotics all three years in middle school and continue through high school
- ETMS 7th and 8th grade band students participated in the 2021 "Virtual" Middle School District Solo Ensemble Festival. Middle School band students earned a total of 36 first place medals and 7 second place medals on all of their events.

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Celebrations...2020-21

- All High School Athletic programs competed in the regular 2020-21 WAA postseason tournament series.
- Comparing 19-20 and 20-21 at this exact time, a 78% decline in discipline referrals at elementary school levels.
- During 2020 a new Social Emotional Learning program called Character Strong was started at our ETMS.
- ETHS Senior, Hunter Orlovski, received his Associate's Degree from Gateway Technical College prior to his high school graduation in 2021. He was also nominated to give the commencement speech at the Gateway ceremony.
- ETHS teacher, Colleen Heil, was presented the Impact Influencer Award by the US Navy in August 2021. She was nominated by her former student, Alexander Grenier.
- Four ETHS student-created videos were selected as winners in The Wonders of Physics 2021 video contest. Krstin Michalski was also awarded "Teacher with the Most Quality Student Videos Submitted".
- During the 2020-21 school year, 32 students at East Troy High School passed a total of 120 Microsoft Office 365 Associate exams in the areas of Word, Excel PowerPoint, and Outlook. In addition, 24 students earned their Microsoft Office Specialist – Associate Certificate, signifying that they are certified in three or more applications.

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Celebrations...2020-21

- ETHS Boys Tennis won the 2021 Rock Valley Championship. (Conference Flight Results: #1 singles Dayne Lindow - Champion, #2 singles Justin Brehm - Champion, #3 singles Connor Paulin - Champion, #4 singles Noah Edwards - Champion, #1 doubles Max Materowski / Chase Stoner - 3rd Place, #2 doubles Zach Clifgard / Josh Erman - 2nd Place, #3 doubles Jake Malloy / Chase Murphy - Champion)
- All ETHS band students participated in the virtual 2021 State Solo & Ensemble in at least a large group. Every participant of district and state festivals received a first or second place rating.
- ETHS freshman Bailey Iverson was the First Place winner in the 2021 Walworth County Arts Council Winning Words Competition for her poem entitled, "Willow Tree."
- ETHS students Maya Schaefer and Andrea Smith earned multiple All-County Awards for Girls Swim during the 2020-21 school year. Andrea earned a first team All-County finish in the 200 Free Relay, and three second team All-County finishes in the 200 Medley Relay, 200 IM, and 500 Freestyle. Maya also earned three second team All-County finishes in the 100 Freestyle, 200 Free Relay, and the 400 Free Relay.
- ETHS Junior Varsity Cheer earned 1st place and Varsity Cheer earned 2nd place at the 2021 WACPC Spring Cheer Championship Competition.
- ETHS students Abigail Bruce and Hannah Meyers both earned WACPC All State 1st Team for Cheer in 2021.

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Celebrations...2020-21

- ETHS student, Bella Atkinson, is 1 of 10 finalists for the Wisconsin Star in Agricultural Placement award based on her work on her family's dairy farm during the 2020-21 school year. This award is an extension of the State FFA Degree, which Bella will also be receiving at the State Convention this summer, and recognizes the "best of the best" from the over 300 state degree recipients, recognizing those students who have gone above and beyond in their Supervised Agricultural Experiences (SAEs) in their time in FFA. ETHS teacher, Ms. Krstin Michalski, is one of six Wisconsin educators who have been named finalists for the 2021 Presidential Awards for Excellence in Mathematics and Science Teaching.
- The camera girls barbershop quartet, MeLadies, took 3rd place in the 2021 virtual Wisconsin Youth Barbershop Harmony Festival.
- During the 2020-21 school year, students successfully implemented the Trojan Battle Bags providing access to food and personal hygiene items for ETHS students and families.

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Ongoing Celebrations...

- Commitment to "learning is different here" and keeping students at the center of the learning process
- Authentic implementation of our "assessment continuum"
- 97% parent satisfaction scores with in-person and virtual learning options
- Continued improvement upon emergency "standard response protocol"
- Revised and updated core learning policies
- Continued annual budget balancing
- Fund Balance of 24.96% after 2019-2020 school year
- Total utility related costs totaled \$389,495.00 during 2018 – 2019 as compared to \$430,323 in 2005 - 2006
- Updated ETCSD webpage and continue to increase our social media platforms
- Continue to offer "Stay and Play" weekly program for families with children from infant to age four
- First in State of Wisconsin to provide Smart Labs to our students and Little Prairie Primary being the first in the nation to have a Smart Lab completely dedicated to primary aged-children
- State and world recognized Fab Lab
- Financial rating continued with Moody's Investor Service of Aa2: In 2020, of 365 Wisconsin School Districts with Moody's ratings, only 18 districts scored higher.

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21st Century Learning Committee

VISION STATEMENTS

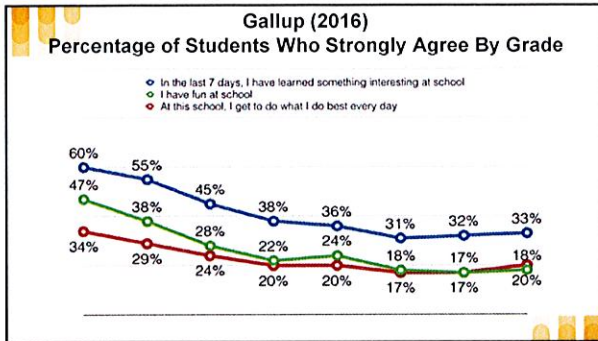
- Time for learning – remove barriers
- Competency based education – look at outcomes, not being defined by grade or age
- School partnerships with community members/parents/agencies/higher education
- Provide meaningful, practical application skills through assignments/projects
- High quality instruction – more engagement/interest, meeting the needs of all learners
- Utilizing resources, creating self-directed learners
- High levels of accountability for students and staff
- Creating opportunities through individualized experiences to encourage self directed learning

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District Goals

- Ensuring a year to a year plus of learning growth for each child, each year
- Ensuring programming opportunities /experiences through systems and practices that develop the talents of each child in an era of globalization
- Ensuring individualized learning by empowering students with a personalized learning environment
- Employing the highest quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency and effectiveness

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2020 - 2021

School Perceptions Data for E.T.C.S.D.

I enjoy being at school:

	5th Grade	8th Grade	12th Grade
S. Agree	13.8	9.3	2.3
Agree	47.1	45.4	72.7
Disagree	17.2	26.8	15.9
S. Disagree	12.6	17.5	6.8

I had positive relationships / connections with adults at school:

	5th Grade	8th Grade	12th Grade
S. Agree	31.4	33	29.3
Agree	50.0	58.8	70.7
Disagree	10.5	5.2	0
S. Disagree	1.2	1.0	0

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School Perceptions Data

I felt safe at school:

	5th Grade	8th Grade	12th Grade
S. Agree	39.5	19.6	16.7
Agree	51.2	62.9	71.4
Disagree	7.0	9.3	4.8
S. Disagree	1.2	3.1	0

As a learner, what challenges have you faced this year as compared to past years:

	5th Grade	8th Grade	12th Grade
Mental Health Concerns	41	54.5	73.3
Academic Concerns	21.3	41.6	48.9

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School Perceptions Data

School was boring:

	5th Grade	8th Grade	12th Grade
S. Agree	23.0	29.9	4.5
Agree	23.0	43.3	47.7
Disagree	35.8	21.6	40.9
S. Disagree	5.7	3.1	4.5

Disruptive behavior in class impacts my learning:

	5th Grade	8th Grade	12th Grade
Yes	36.4	43.6	30.2
No	63.6	56.4	69.8

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School Perceptions Data

Learning method you would like your teachers to use more often to assist and enhance your personalized learning experiences:

5th Grade - Opportunities to choose how to represent learning - student choice (57.3%)

8th Grade - Opportunities to revise work, quizzes, tests to represent accurate learning (68.3%)

12th Grade - Extended opportunities to demonstrate learning (68.5%)

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- ### LEARNING IS DIFFERENT HERE!
- We know that we can not wait for all the challenges and problems to be non-existent before being happy
 - We know that healthy cultures have an unwavering belief in the ability of each student to achieve success and they pass on that belief to others
 - We know that to achieve success the difference between the perceived journey and the actual journey
 - We know that learners learn at different rates and different paces
 - We know the importance of intrinsic motivation through autonomy, mastery and purpose
 - We know that if we focus on the right work, more rather than doing more work, something will happen for our students and for us
 - We know that students often wait for learning to happen to them
 - We know that student self-reporting has one of the highest effect sizes (1.2) toward supporting learning
 - We know that feedback has an effect size of (.73) toward supporting student learning
 - We know that student voice is critical toward supporting student learning
 - We know that quality teaching and quality leadership have huge impacts on student learning
 - We know that teacher and student relationships have an effect size of (.72) toward supporting student learning
 - We know that acceleration opportunities and providing clarity of what is to be learned are extremely important in the learning process
 - We know that students wait to be assessed while learners assess themselves
 - We know it must be about the six C's embedded authentically into their learning
 - We know it must be about "learning" and only "learning"

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For a fair selection everybody has to take the same exam: please climb that tree

Our Education System
"Everybody is a genius. But if you judge a fish by its ability to climb a tree, it will live its whole life believing that it is stupid."
 - Albert Einstein

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Learner Empowered Environments

(Personalized **BY** the Learner)

- We can not mandate learning nor mandate positive disposition. We can create the conditions to support our children and adults to be inspired, invested, interested to learn, and kind, caring, respectful people.
- Educational Philosophy policy (110)
- District Goals policy (111)
- Personalized Learning policy (112) - an educator driven environment is one that is personalized to the learner, but a learner empowered environment is one that is personalized by the learner.
- Grading Systems policy (345.1) and District Grading policy rule (345.2)
- District Assessment policy (346.1) and District Assessment Continuum Exhibit (346)
- This is not about doing more work, but the 'right work more.'

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What is the "right work?"

Let's create conditions for full fledged learning agency that truly represents that "learning is different here."

- Reexamining our beliefs and continue to be well aware of our disposition toward ensuring a healthy culture
- Adjusting our language that focuses on supporting learning and continuous improvement rather than grading/scoring
- Reexamining and altering assessment practices
- Recognizing the importance of ongoing feedback practices
- Supporting self reflection and utilizing within assessment practices and feedback practices that once again support student learning
- Continuing to expand upon student opportunities, programs, etc.

Today is only one day in all the days that will ever be. But what will happen in all the other days that ever come can depend on what you do today.

"A year from now you may wish you had started today."

Karen Lamb

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"A Great Place to Learn and Work"

District Challenges:

- Maintaining and increasing student learning environments that empower our learners
- Maintaining and increasing student achievement
- Maintaining and increasing student programming
- Maintaining student class sizes
- Maintaining student athletics and clubs
- Maintaining quality professional staff
- Attracting quality professional staff
- Addressing facility maintenance replacements
- Addressing buildings and grounds improvements
- Maintaining and improving upon technology
- Addressing ongoing projected structural deficits (1 million for 2022 - 2023)
- Maintaining and increasing our Fund Balance
- Maintaining and increasing student enrollment
- Building community support for high quality education
- Creating a sense of stability amidst uncertainty
- Supporting the "right work" is policies, practices, programs, facilities, staffing, technology, and budget that enhances "Learning is Different Here."
- Reduce 4 C's - conformity, completion, compliance, and control

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VIII. FINANCIAL COMPONENTS

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WI SCHOOL FUNDING FORMULA

In Wisconsin, the majority of the amount of money a school district receives (approx 85%) is restricted by a state-imposed revenue limit, also known as a revenue cap. Every district has its own revenue limit.

PROPERTY TAXES
 STATE AID
 +
REVENUE LIMITS

In general, as state aid goes down, property taxes go up.

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Projections

At last year's annual meeting, Current projections indicate this formula gives future deficits averaging \$470,000 per year for the next 4 years. Now projections are almost \$800,000. This change is due to the state biennial budget, signed in July, with a \$0 per pupil increase. Note - new September count not factored in yet, and will change projections.

	21-22	22-23	23-24	24-25	25-26
Five Year Budget Numbers	779,228	1,367,736	1,562,287	1,839,505	2,322,959
Revenue \$105 per pupil	870,938	1,529,864	2,562,487	3,237,106	4,023,959
Added \$12 per pupil in next biennium	822,351	1,828,882	2,562,487	3,237,106	4,023,959
Spent as of from 202 to 30 in yrs 2-5	422,351	1,783,721	2,543,225	3,213,843	3,960,881
Old Compounding (Cumulative) Deficit	179,228	1,387,708	1,562,287	1,839,505	2,322,959
New Compounding (Cumulative) Deficit	822,351	1,783,721	2,543,225	3,213,843	3,960,881
Additional cumulative deficit	43,148	415,013	968,938	1,374,338	1,637,736
Old Annual Deficit	179,228	588,500	212,578	319,218	423,454
New Annual Deficit	822,351	961,766	120,526	688,818	126,939
Additional annual deficit	43,148	373,266	582,926	345,820	343,430

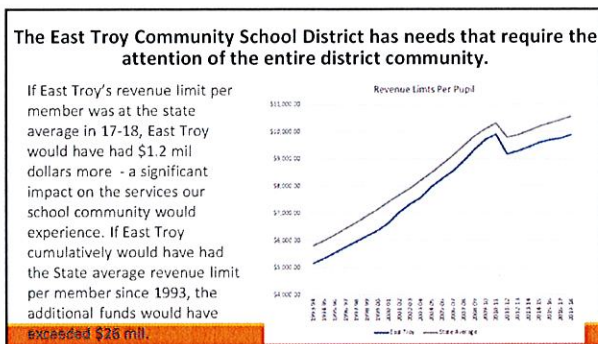
The only two years will show from the biennial state level numbers. 1st depends on enrollment (head count).

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What factors can increase a revenue limit?

- Enrollment
- Increases from the State
- Referenda

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Headcount Definition (Actual Enrollment)

Head Count is the number of students attending ETCSD (students in desks), regardless of their resident district. Revenue Limit is not calculated on Headcount, but rather residents. However, headcount is still an important piece of the equation.

Includes Students Who Are

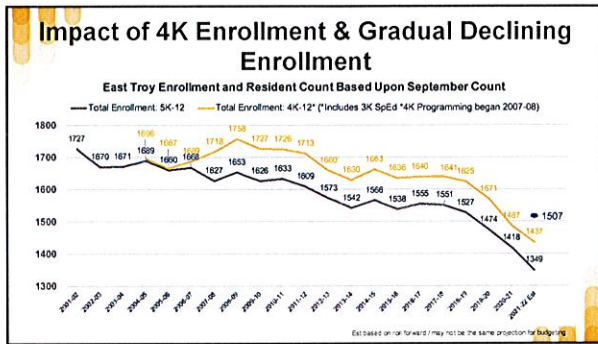
- ETCSD Residents
- Open-enrolled IN
- Non-residents enrolled at ETCSD

Excludes Students Who Are

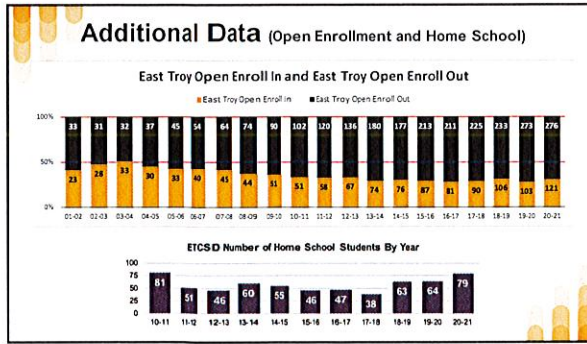
- Enrolled in alternative/off-site placements
- Open-enrolled out
- Residents enrolled outside the district

The enrollment numbers in the following charts are as of September of each year, except for the estimate for the current year (roll-forward method)

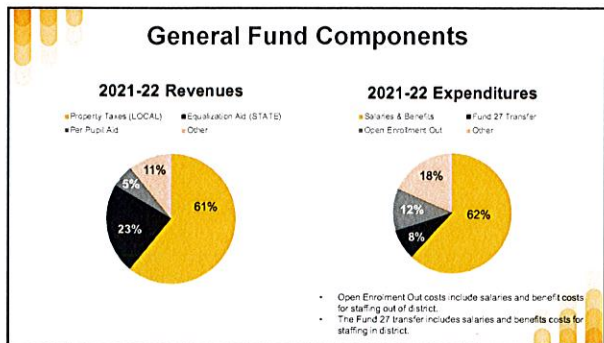
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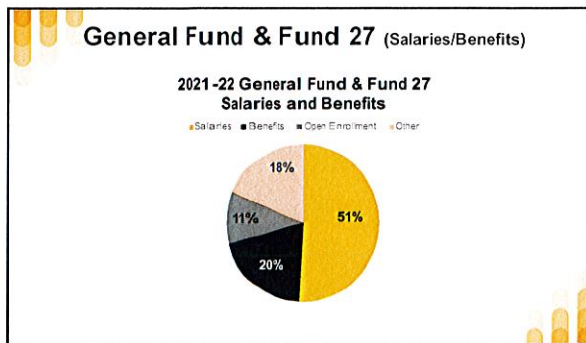
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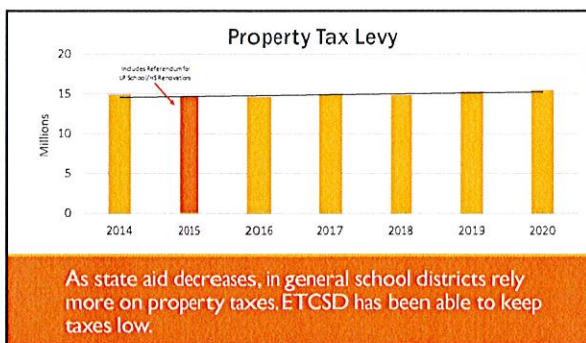
School property taxes have been kept in check.

- Over the last five years, school taxes have gone up an average of 1.2% per year.

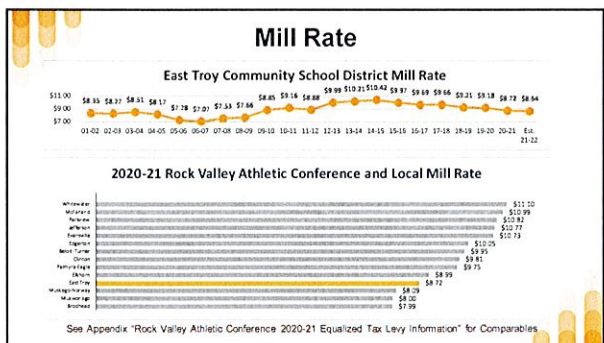
	16-17	17-18	18-19	19-20	20-21	AVG
Levy inc	0%	1.5%	0%	2.88%	1.5%	1.2%

- In 20-21, the East Troy mill rate, the tax rate per \$1,000 of home value, is \$8.72. This is well below the state average of \$9.22 for K-12 Districts.

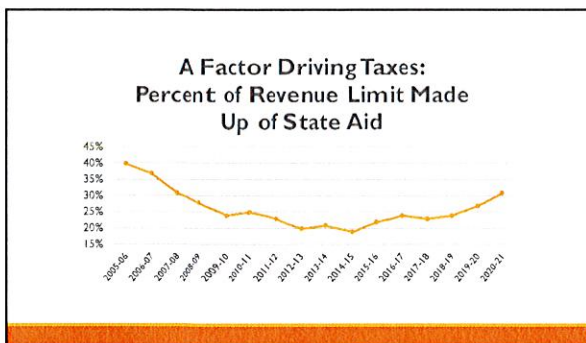
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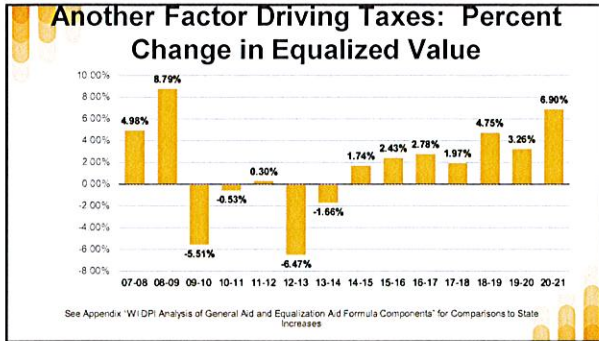
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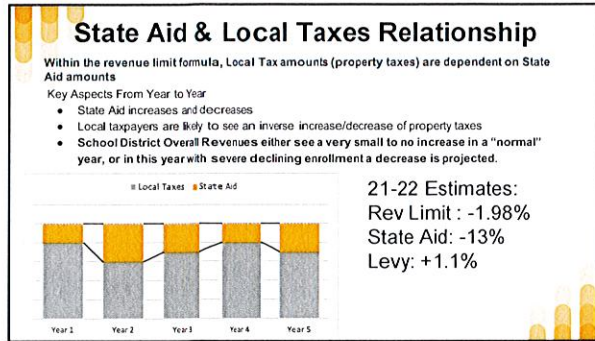
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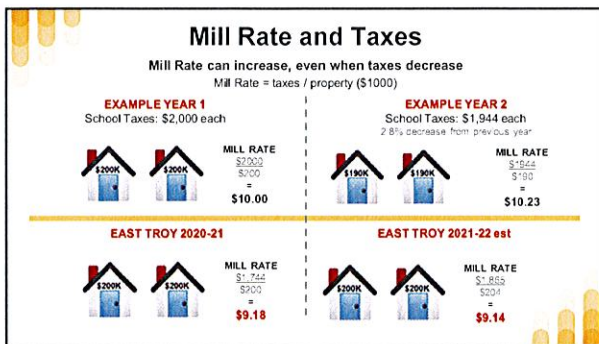
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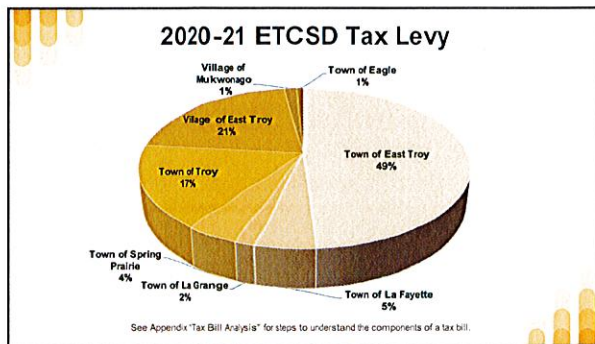
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39



40

IX: 2020-21 Treasurer's Report

General Fund		Special Education Fund	
Expenditures	Revenues	Expenditures	Revenues
22,883,016	22,483,016	3,124,129	3,124,129
Note: original budget was -\$400,000 for COVID Related expenses, prior to receiving ESSER II funding			
21,951,373	22,964,972	2,809,313	2,809,313
+1,013,599 final revenues less expenditures		Variance	
Total fund balance increase of \$1,013,599; \$121,000 is the 4 years chrome-book cycle replacement. Net: \$892,599. Atypical year with many services not occurring due to COVID.			

(The difference between final revenues vs expenditures)

41

X: Presentation of 2021-22 Budget

Revenue Limit	\$0 per pupil increase
Per Pupil Aid	\$0 increase

With no transfer of service in the revenue limit formula, and declining enrollment, this is a -1.98% revenue decrease. An increase in special ed aid and ESSER III funds helps to offset. Final student counts are still pending for 21-22; decreases will affect 22-23 and beyond due to expiring hold harmless exemptions.

42

Impacts

Each and every year, the school board has taken action to balance the budget.

- o Why? Since 1993, revenue limits have limited the amount of money schools receive from a combination of property taxes and state aid.
- o The funding hasn't kept pace with the increasing cost of expenditures.
- o This results each and every year with a portion of the budget that must be reduced in order to balance the budget.
- o Efforts include reorganizing current resources, reducing wants, striving for economic growth, and assessing property tax impacts.

43

Annual 5 Year Projection Tool

1944 - East Troy Community School District

- Baseline assumptions
- Has looked this way for 10+ years

Handout

44

Annual Balancing Process

Constant struggle of what is important to one person is not to another: athletics / technology / maintenance / administration – We have to make the decisions (Board and Administration) that are in the best interests of the organization

Handout

45

Each and every year, the school board has taken action to balance the budget.

- This budget balancing process has included changes and reductions in all benefits packages including health, retirement, dental, and life insurances; moderating wage rate increases such that we are now at or below comparable school districts; making energy efficiency gains; eliminating positions; restructuring positions to part-time for benefit avoidance; competitively pricing purchases; applying for grants and gifts; refinancing debt, and pre-paying debt to minimize interest costs.
- In the course of 15 years, we have implemented \$9.1 million in budget balancing efforts, not including impact needs, from the rev cap not meeting expense increases.

46

REVENUE CAP GAP SHORTFALLS OVER THE YEARS....

Year	Revenue Cap Gap	Impact Needs	Pass Sept Count Added (Shortfall)	Fund Balance Deficit
2017-17	\$180,000	\$35,000		
2018-18	\$479,000	\$180,000		
2019-19	\$405,000	\$54,000		
2020-20	\$182,000	\$323,000		
2021-21	\$413,000	\$392,000		
2022-22	\$188,000	\$166,000		
2023-23	\$497,000	\$70,000		
2024-24	\$308,000	\$249,000		
2025-25	\$415,000	\$150,000	\$100,000	
2026-26	\$410,000	\$120,000		
2027-27	\$2,000,000	\$0		
2028-28	\$525,000	\$770,000		
2029-29	\$500,000	\$100,000		
2030-30	\$180,000	\$150,000		
2031-31	\$200,000			\$600,000
TOTALS	7,962,000	2,783,000	100,000	600,000

47

This Year

\$779,000 revenue cap gap from original assumptions

\$35,000 impact needs

\$487,000 in Staff Reductions included:

1 section of HS PE
1 Library English to Library 5, Tech special to take English course
Eliminate HS French remaining 1 period + Less courses/reduce to 50%
65 Music reduction
1 MS English Language Arts
MS Library Aide
1 Special Ed Teacher
1 Tech Ed Teacher HS and MS
1 Special Ed Aide
1 Secretary (Partial 21-22 and remainder 22-23)

For a full list, see the page titled No Referendum Budget Reductions at the end of the booklet.

48

ET Has Already Cut Expenses

Prior to 2011 WI Act 10, ET was taking steps to reduce expenses. Act 10 provided additional tools the district has used to continue the savings. The majority of budget balancing efforts have been to employee salaries and benefits, ET's largest expense. ET continues to explore ways to cut costs as funding continues to decline.

Budget over the last 15 Years

49

ET TAKES ADVANTAGE OF GRANTS AND GIFTS AS MUCH AS POSSIBLE...

50

Other Grants and Gifts....

Safety	Peer Review/ Mentoring	Special Education Transition Readiness	Personal Device Grant	ESL
Carl Perkins	Assessment Grant	Mental Health Grant	CTE Incentive Grant	Education Effectiveness
Fab Lab Grant	ESSER Grants	Youth Apprenticeship	PTO	Education Foundation

51

The East Troy Community School District has been fiscally responsible in handling the funds community members have invested in their local schools.

- The district has a solid credit rating.
 - The district's credit rating from Moody's is "Aa2". Of 365 Wisconsin school districts with Moody's ratings, only 18 districts score higher.
 - This places us in the top 25% of Wisconsin schools for financial stability.

52

Average Revenue Limit per Pupil Comparison

The disparity is growing in operational amounts passed...

	18-19	19-20
Avg Op Ret Increase	\$346.25	\$567.94
If ET had that	\$571,316	\$937,102

53

Key Characteristics for Today's School Financial System

Five factors have a direct bearing on today's school system. Statistics show if a school has more than one of these factors in place, they're likely to benefit more in the long-run situation.

54

XI: Budget Hearing

By S. 65.90 Wis. Stats, common school districts must hold the public budget hearing at the time and place of the annual meeting.

The proposed is in summary and recommended format in the annual meeting packets.

Residents have an opportunity to comment on the proposed budget.

55

District Funds

#	Fund Name	Notes
10	General	Used to record district financial activities for current operations, except those activities required to be accounted for in separate funds.
21	Special Revenue Trust	Gift / Donations Fund - prudent when project directed by donation will cross fiscal years
27	Special Education	Exceptional Educational Needs/Federal Handicapped/Other
30	Debt Services	Irreparable debt tax levy and related revenues. Principal, interest, and related long term
38	Non-referendum Approved Debt Service	Within the revenue limit
39	Referendum Approved Debt Service	Voter approved, outside of the revenue limit
49	Capital Projects Fund	Used for transactions financed with bonds, promissory notes issued per statute.

56

District Funds

#	Fund Name	Notes
50	Food Service	Federal regulations require separate accounting for Food Service. Fund deficit must be eliminated through transfer from the General Fund. Fund balance must be retained for use in Food Service.
70	Trust	These funds are used to account for assets held by the district in a trustee capacity for individuals, private organizations, or other governments. East Troy utilizes this fund for its scholarship donations.
80	Community Service	Fund established through S. 120.13 and 120.61, Wis. Stats. Allows a school board to permit use of district property for civic purposes. Examples of activities could include adult education, community recreation programs, and/or day care services. Act 20 created new requirements for this Fund for the 2013-14 school year, however starting with the 15-16 school year, the levy freeze and reporting requirements have been discontinued.

57

Long Term Debt (As of June 30, 2021)

	<u>Remaining Principal</u>	<u>Debt Expiration Date</u>
Fund 39	\$19,260,000	March 1, 2036

58

XII: Resolution A (Adoption of Tax Levy)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, be it resolved that there be levied a school tax against all taxable property within the District in the sum of \$15,643,720 necessary to operate and maintain the school system, and to finance the capital outlay and debt service of said system for the 2021-22 school year which budget is approved."

59

XIII: Resolution B (Salaries for Board of Education Members)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that the Board of Education Salaries be set at \$(*dollar amount - suggestion \$2,500*) for the 2021-22 school term."

60

XIV: Resolution C (Set Date & Time for 2022-23 Meeting)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that the
2022-23 Annual Meeting be set for
September 26, 2022 at 6:00 p.m."

61

XV: Resolution D (Acquisition of Real Property)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that
the East Troy Community School District may
purchase real property (land and/or buildings)."

62

XVI: Resolution E (Leasing of Property)

Sample Resolution for Citizen to make motion:
Please state your name to the clerk prior to making a motion to adopt a resolution

"Mr. Chairperson, may it be resolved that the East Troy
Community School District may Lease school sites,
buildings, and equipment not needed for school purposes
to any person for any lawful use at a reasonable rental."

63

XVII: New Business

XVIII: Adjourn

After a short break, the
Regular Meeting of the Board of Education
of September 27, 2021 will be held.

64

The Treasurer's Report figures for the fiscal year of 2020-21 are enclosed in the Annual Meeting packet. The external audit of that budget has been completed, and the auditor's final written report is expected by December 2021.

In general, the State of Wisconsin determines how much money our school district is legally permitted to raise through a combination of state aid and property taxes without a public referendum, which is referred to as the revenue limit. This revenue limit is determined by a state formula based on the number of students in our public schools. The formula changed significantly in 2011-12 when increases per student became a **d**ecrease of -\$534.42. Then revenue limit increases stopped and funding came via a separate, new per-pupil aid. Revenue limits were slightly restoring, but now have stopped again in 21-22. The following is a chart of recent history:

	Rev Limit Increase to Per Pupil Amount	Per Pupil Aid Increase	Total Revenue Limit	Total Revenues without new transitioned services from other entities (TOS) and without private school vouchers	Percentage Change
09-10	\$200	N/A	\$16,827,918	\$16,168,434	2.96%
10-11	\$200	N/A	\$17,339,508	\$16,680,024	3.16%
11-12	(\$534.42)	N/A	\$16,078,172	\$15,418,688	-7.56%
12-13	\$50	\$50	\$16,252,823	\$15,593,339	1.13%
13-14	\$75	\$25	\$16,403,682	\$15,692,282	0.63%
14-15	\$75	\$75	\$16,753,017	\$15,816,808	0.79%
15-16	\$0	\$0	\$17,041,201	\$15,840,579	0.15%
16-17	\$0	\$100	\$17,451,735	\$16,138,877	1.83%
17-18	\$0	\$200	\$17,995,943	\$16,485,891	2.20%
18-19	\$0	\$204	\$18,543,079	\$16,831,971	2.10%
19-20	\$175	\$88	\$19,405,149	\$17,262,694	2.56%
20-21	\$179	\$0	\$20,097,847	\$17,398,113	0.78%
21-22 est	\$0	\$0	\$19,710,510	\$17,014,916	-2.20%

Since the reduction of 2011, fewer dollars have been added back to public schools each year, and it took until 2018-19 to finally surpass 2010-11 levels again.

Since the cost of goods and services to the district has continued to increase at a faster rate than district revenue, in order to manage the subsequent shortfalls, the district has already cut its budgets by over \$8.2 million in the past fourteen years and looked to reduce another \$780,000 for the coming fiscal year. Unfortunately, April of 2020 and November 2021 held unsuccessful operational referendums for the school.

Highlights and key points for the 20-21 fiscal year include:

- A mill rate tax decrease from \$9.18 to \$8.72.
- Concluding the year with \$1,013,599 higher in revenues than expenses in a COVID year with fewer expenses post ESSER funds; which after \$121,000 reserved for the next chromebook replacement cycle, allows the Board to \$892,599 in 21-22 to apply to HVAC investment or the continued long term goal of eliminating short-term borrowing.

Our district business manager, Mrs. Kathy Zwirgzdas, will next present the 2021-22 budget plan.

Bob Dignan - School Board Treasurer

East Troy Community School District
 Monthly Expenditures and Receipts
 ALL FUNDS
 6/30/21

Fiscal Year Completed: 100% School Year Completed: 1001%

	Budget	Monthly Activity	Year to Date	YTD %
EXPENDITURES				
10 Fund - General Fund	22,883,016	7,914,534	21,951,373	95.93%
21 Fund – Gift	350,000	7,710	250,590	71.60%
27 Fund – Special Ed.	3,124,129	628,358	2,809,313	89.92%
39 Fund - Ref Debt Service	1,757,325		1,757,325	100.00%
50 Fund – Food Service	599,095	104,466	549,867	91.78%
72 Fund – Scholarship	1,000	-	2,000	200.00%
80 Fund - Community Service	266,128	76,188	224,329	84.29%
	28,980,694	8,731,257	27,544,797	95.05%
RECEIPTS				
10 Fund - General Fund	22,483,016	7,842,707	22,964,972	102.14%
21 Fund – Gift	350,000	32,524	274,953	78.56%
27 Fund – Special Ed	3,124,129	2,055,171	2,809,313	89.92%
39 Fund - Ref Debt Service	2,187,734		2,187,734	100.00%
50 Fund – Food Service	599,095	107,568	573,061	95.65%
72 Fund - Scholarship	3,000	33	778	25.93%
80 Fund - Community Service	266,128	167	262,470	98.63%
	29,013,103	10,038,171	29,073,280	100.21%

FUND 10* COMPARISON OF PREVIOUS EXPENDITURES TO BUDGETS

Also Includes Fund 27 Operation Transfer Needed To Date

Spent as of this date 2020-21	95.93%	*Div by greater exp & salary freezes + \$121K bal for chromebook cycle
Spent as of this date 2019-20	95.34%	* \$121,000 balance needed for chromebook cycle
Spent as of this date 2018-19	97.34%	* \$121,000 balance needed for chromebook cycle + \$90,000 **
Spent as of this date 2017-18	99.59%	* \$121,000 balance needed for chromebook cycle
Spent as of this date 2016-17	99.77%	* \$121,000 balance needed for chromebook cycle

ACCOUNT	Obj	2020-21 BUDGET	2020-21 FYTD Activity	2020-21 FYTD %
10 E --- 1-- -----	CONTRA, CALENDAR, EXT CONTRA DAY	9,682,902.25	9,395,848.75	97.04
10 E --- 2-- -----	TOTAL FRINGES	4,038,502.05	4,028,275.29	99.75
10 E --- 3-- -----	TOTAL SERVICES	4,836,820.37	5,140,980.79	106.29
10 E --- 4-- -----	TOTAL SUPPLIES	1,715,059.38	1,127,909.01	65.77
10 E --- 5-- -----	TOTAL EQUIPMENT	290,926.35	207,159.93	71.21
10 E --- 6-- -----	DEBT RETIREMENT	75,000.00	31,611.64	42.15
10 E --- 7-- -----	TOTAL INSURANCE	236,500.00	257,540.13	108.90
10 E --- 8-- -----	OPERATING TRANSFERS - OUT	1,913,752.46	1,694,001.06	88.52
10 E --- 9-- -----	MISCELLANEOUS OBJECTS	93,553.00	68,046.44	72.74
10 - --- --- -----	GENERAL FUND	22,883,015.86	21,951,373.04	95.93
27 E --- 1-- -----	CONTRA, CALENDAR, EXT CONTRA DAY	2,187,846.24	1,998,785.58	91.36
27 E --- 2-- -----	TOTAL FRINGES	691,219.10	651,113.93	94.20
27 E --- 3-- -----	TOTAL SERVICES	165,024.12	98,933.25	59.95
27 E --- 4-- -----	TOTAL SUPPLIES	49,240.00	23,558.61	47.84
27 E --- 7-- -----	TOTAL INSURANCE	1,800.00	1,389.85	77.21
27 E --- 8-- -----	OPERATING TRANSFERS - OUT	5,000.00	15,395.15	307.90
27 E --- 9-- -----	MISCELLANEOUS OBJECTS	24,000.00	20,136.38	83.90
27 - --- --- -----	SPECIAL EDUCATION	3,124,129.46	2,809,312.75	89.92
Grand Expense Totals		26,007,145.32	24,760,685.79	95.21

Number of Accounts: 2023

***** End of report *****

ACCOUNT	Src	Func	Prj	2020-21 BUDGET	2020-21 FYTD Activity	2020-21 FYTD %
10 R 800 127 418000 000		INTERFUND XFER	NO PROJECT CODE	5,000.00	15,395.15	307.90
10 R --- 1-- ----- ---		*INTERFUND TRANSFERS		5,000.00	15,395.15	307.90
10 R 800 211 500000 000		CURRENT YEAR PROPERT	DISTRICT WIDE NO PROJECT CODE	13,029,288.00	13,029,288.00	100.00
10 R 800 213 500000 000		MOBILE HOME TAX	DISTRICT WIDE NO PROJECT CODE	21,000.00	14,263.77	67.92
10 R 800 248 500000 000		TRANSPORTATION REVEN	DISTRICT WIDE NO PROJECT CODE	16,911.89	2,339.13	13.83
10 R 100 262 500000 917		RESALE	DISTRICT WIDE ELEM YEARBOOK	7,000.00	6,597.00	94.24
10 R 800 271 162999 000		ADMISSIONS	HOSTING WIAA T NO PROJECT CODE	0.00	4,538.60	0.00
10 R 800 271 500100 000		ADMISSIONS	ADMISSIONS & DU NO PROJECT CODE	25,000.00	6,795.00	27.18
10 R 800 280 500000 000		INTEREST ON INVESTME	DISTRICT WIDE NO PROJECT CODE	25,000.00	15,241.22	60.96
10 R 800 291 500000 000		GIFTS	DISTRICT WIDE NO PROJECT CODE	0.00	4,324.56	0.00
10 R 800 291 500000 614		GIFTS	DISTRICT WIDE BOOSTER CLUB	3,229.50	0.00	0.00
10 R 800 291 500000 910		GIFTS	DISTRICT WIDE PTO	5,000.00	4,463.64	89.27
10 R 800 291 500000 911		GIFTS	DISTRICT WIDE COVID-19	0.00	22,000.00	0.00
10 R 200 292 120000 998		FEES	REGULAR CURRICU FEES CREDITED	600.00	637.00	106.17
10 R 400 292 120000 998		FEES	REGULAR CURRICU FEES CREDITED	600.00	86.75	14.46
10 R 200 292 121000 998		FEES	ART FEES CREDITED	1,300.00	1,010.00	77.69
10 R 400 292 121000 998		FEES	ART FEES CREDITED	1,300.00	1,715.00	131.92
10 R 400 292 126000 998		FEES	SCIENCE FEES CREDITED	200.00	575.00	287.50
10 R 200 292 126900 998		FEES	ROBOTICS FEES CREDITED	600.00	640.00	106.67
10 R 400 292 131000 998		FEES	AGRICULTURE FEES CREDITED	2,300.00	3,046.50	132.46
10 R 400 292 132000 998		FEES	BUSINESS EDUCAT FEES CREDITED	2,900.00	3,260.00	112.41
10 R 400 292 135000 998		FEES	FAMILY & CONSUM FEES CREDITED	800.00	2,475.00	309.38
10 R 200 292 136000 998		FEES	TECHNOLOGY EDUC FEES CREDITED	500.00	340.00	68.00
10 R 400 292 136000 998		FEES	TECHNOLOGY EDUC FEES CREDITED	2,100.00	4,023.00	191.57
10 R 400 292 136200 998		FEES	FAB LAB FEES CREDITED	2,000.00	1,338.70	66.94
10 R 400 292 139200 998		FEES	WORK EXPERIENCE FEES CREDITED	500.00	20.00	4.00
10 R 400 292 240000 998		FEES	SCHOOL BUILDING FEES CREDITED	1,200.00	1,508.70	125.73
10 R 800 292 500000 000		FEES	DISTRICT WIDE NO PROJECT CODE	88,000.00	82,057.73	93.25
10 R 800 292 500000 991		FEES	DISTRICT WIDE TECH	35,000.00	33,417.31	95.48
10 R 800 292 500160 000		FEES	ATHLETIC FEES NO PROJECT CODE	30,300.00	31,852.50	105.12
10 R 800 293 393999 000		RENTALS	IGET COMMUNITY NO PROJECT CODE	14,400.00	0.00	0.00
10 R 800 293 500000 000		RENTALS	DISTRICT WIDE NO PROJECT CODE	4,000.00	0.00	0.00
10 R 800 295 500000 000		SUMMER SCHOOL REVENU	DISTRICT WIDE NO PROJECT CODE	6,000.00	1,964.00	32.73
10 R 800 297 222000 000		FINES	LIBRARY NO PROJECT CODE	500.00	251.84	50.37
10 R 800 297 500000 000		FINES	DISTRICT WIDE NO PROJECT CODE	500.00	362.97	72.59
10 R 800 297 500000 991		FINES	DISTRICT WIDE TECH	5,000.00	2,830.49	56.61
10 R --- 2-- ----- ---		*REVENUE FROM LOCAL		13,333,029.39	13,283,263.41	99.63
10 R 800 317 500000 420		TRANSIT OF FEDERAL A	DISTRICT WIDE CARL PERKINS	8,969.00	8,969.00	100.00
10 R 800 345 500000 000		OPEN ENROLLMENT	DISTRICT WIDE NO PROJECT CODE	971,566.00	1,004,923.00	103.43
10 R 800 349 500000 000		RECEIPTS FROM WI DIS	DISTRICT WIDE NO PROJECT CODE	24,000.00	23,552.24	98.13
10 R --- 3-- ----- ---		*INTER-DISTRICT TRAN		1,004,535.00	1,037,444.24	103.28
10 R 800 515 500000 601		TRANSIT OF ST AID NO	DISTRICT WIDE YOUTH APPRENTIC	21,600.00	18,950.00	87.73
10 R 800 517 500000 391		FED GRANT AID TRANSI	DISTRICT WIDE TITLE III-A ESL	4,000.00	1,192.01	29.80
10 R --- 5-- ----- ---		*REV FROM INTERMEDIA		25,600.00	20,142.01	78.68
10 R 800 612 500000 000		STATE TRANSPORTATION	DISTRICT WIDE NO PROJECT CODE	46,000.00	58,438.00	127.04
10 R 800 613 500000 000		STATE LIBRARY AID	DISTRICT WIDE NO PROJECT CODE	80,000.00	72,706.00	90.88
10 R 800 619 500000 000		OTHER STATE AID	DISTRICT WIDE NO PROJECT CODE	6,000.00	5,130.00	85.50
10 R 800 619 500000 227		OTHER STATE AID	DISTRICT WIDE AID FOR MENTAIL	25,000.00	33,396.00	133.58
10 R 800 621 500000 000		EQUALIZATION AID	DISTRICT WIDE NO PROJECT CODE	5,793,909.00	5,793,909.00	100.00
10 R 800 630 500000 387		STATE SPECIAL PROJEC	DISTRICT WIDE PEER REVIEW AND	24,754.00	11,837.00	47.82
10 R 800 630 500000 522		STATE SPECIAL PROJEC	DISTRICT WIDE ASSESSMENT GRAN	2,500.00	2,408.00	96.32
10 R 800 630 500000 577		STATE SPECIAL PROJEC	DISTRICT WIDE CTE INCENTIVE G	30,000.00	33,501.04	111.67
10 R 800 630 500000 583		STATE SPECIAL PROJEC	DISTRICT WIDE EDUCATOR EFFECT	10,000.00	10,400.00	104.00

ACCOUNT	Src	Func	Prj	2020-21 BUDGET	2020-21 FYTD Activity	2020-21 FYTD %
10 R 800 660 500000 000	PAYMENT IN LIEU OF T	DISTRICT WIDE	NO PROJECT CODE	92,000.00	88,060.19	95.72
10 R 800 691 500000 000	EXEMPT COMP AND PERS	DISTRICT WIDE	NO PROJECT CODE	21,907.00	21,906.88	100.00
10 R 800 695 500000 000	PER PUPIL AID	DISTRICT WIDE	NO PROJECT CODE	1,253,238.00	1,252,496.00	99.94
10 R 800 699 221300 610	OTHER STATE REVENUE	INSTRUCTIONAL S	SAFETY GRANT	70,000.00	78,588.69	112.27
10 R --- 6-- ----- ---	*REVENUE FROM STATE			7,455,308.00	7,462,776.80	100.10
10 R 800 730 500000 160	FEDERAL SPECIAL PROJ	DISTRICT WIDE	ESSER I	0.00	221,140.94	0.00
10 R 800 730 500000 161	FEDERAL SPECIAL PROJ	DISTRICT WIDE	CARES ACT	225,000.00	0.00	0.00
10 R 800 730 500000 163	FEDERAL SPECIAL PROJ	DISTRICT WIDE	ESSER II	0.00	467,923.47	0.00
10 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	48,821.37	46,097.85	94.42
10 R 800 730 500000 381	FEDERAL SPECIAL PROJ	DISTRICT WIDE	TITLE IVA STDNT	18,820.00	11,835.91	62.89
10 R 800 731 500000 365	TITLE II-A TRAINING	DISTRICT WIDE	TITLE II-A TCHR	28,231.42	18,824.67	66.68
10 R 800 751 500000 141	TITLE I-A	DISTRICT WIDE	TITLE I - BASIC	246,031.68	203,260.93	82.62
10 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	15,000.00	25,762.66	171.75
10 R --- 7-- ----- ---	*REVENUE FROM FEDERA			581,904.47	994,846.43	170.96
10 R 800 861 500000 000	EQUIP SALES	DISTRICT WIDE	NO PROJECT CODE	3,000.00	6,150.00	205.00
10 R --- 8-- ----- ---	*NON REVENUE			3,000.00	6,150.00	205.00
10 R 800 964 500000 000	INSURANCE ADJUSTMENT	DISTRICT WIDE	NO PROJECT CODE	38,139.00	95,637.93	250.76
10 R 800 968 500000 000	LOAN PREMIUM	DISTRICT WIDE	NO PROJECT CODE	0.00	15,288.00	0.00
10 R 800 971 500000 000	REFUND RECEIPT	DISTRICT WIDE	NO PROJECT CODE	30,000.00	28,056.42	93.52
10 R 800 990 500000 000	MISCELLANEOUS REVENU	DISTRICT WIDE	NO PROJECT CODE	5,000.00	5,416.77	108.34
10 R 800 992 500000 000	REV TRAK FEE	DISTRICT WIDE	NO PROJECT CODE	1,500.00	554.64	36.98
10 R --- 9-- ----- ---	*OTHER SOURCES OF RE			74,639.00	144,953.76	194.21
10 - --- --- ----- ---	*GENERAL FUND			22,483,015.86	22,964,971.80	102.14
27 R 800 110 411000 000	GENERAL FUND TRANSFE	INTERFUND TRANS	NO PROJECT CODE	1,913,752.46	1,694,001.06	88.52
27 R --- 1-- ----- ---	*INTERFUND TRANSFERS			1,913,752.46	1,694,001.06	88.52
27 R 800 349 500000 000	RECEIPTS FROM WI DIS	DISTRICT WIDE	NO PROJECT CODE	63,779.00	54,191.22	84.97
27 R --- 3-- ----- ---	*INTER-DISTRICT TRAN			63,779.00	54,191.22	84.97
27 R 800 611 500000 000	STATE HANDICAPPED AI	DISTRICT WIDE	NO PROJECT CODE	725,057.00	673,978.00	92.96
27 R 800 697 500000 000	AID SPEC ED TRANSITI	DISTRICT WIDE	NO PROJECT CODE	0.00	4,000.00	0.00
27 R --- 6-- ----- ---	*REVENUE FROM STATE			725,057.00	677,978.00	93.51
27 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	310,551.00	256,650.54	82.64
27 R 800 730 500000 347	FEDERAL SPECIAL PROJ	DISTRICT WIDE	PRESCHOOL	5,990.00	6,586.35	109.96
27 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	105,000.00	119,905.58	114.20
27 R --- 7-- ----- ---	*REVENUE FROM FEDERA			421,541.00	383,142.47	90.89
27 - --- --- ----- ---	*SPECIAL EDUCATION			3,124,129.46	2,809,312.75	89.92
Grand Revenue Totals				25,607,145.32	25,774,284.55	100.65

Number of Accounts: 74

***** End of report *****

DEPARTMENT OF PUBLIC INSTRUCTION
2021-22 REVENUE LIMIT WORKSHEET

DISTRICT: East Troy Community 1540

DATA AS OF 7/1/21, 8:30 AM

Line 1 Amount May Not Exceed (Line 11 - (Line 7B+Line 10)) of Final 20-21 Revenue Limit

2020-21 General Aid Certification (19-20 Line 12A, src 621)	5,793,909	6,412
2020-21 Computer Aid Received (19-20 Line 12C, Src 691)	6,412	0
2020-21 Hi Pov Aid (19-20 Line 12B, Src 628)	15,495	0
2020-21 Aid for Exempt Personal Property (19-20 Line 12D, Src 691)	13,029,288	0
2020-21 Fnd 10 Levy Cert (19-20 Line 14A, Levy 10 Src 211)	0	0
2020-21 Fnd 38 Levy Cert (19-20 Line 14B, Levy 38 Src 211)	0	0
2020-21 Fnd 41 Levy Cert (19-20 Line 14C, Levy 41 Src 211)	0	0
2020-21 Aid Penalty for Over Levy (20-21 FINAL Rev Lim, May 2021)	917,087	0
2020-21 Total Levy for All Levied Non-Recruing Exemptions*	17,928,017	17,928,017
NET 2021-22 Base Revenue Built from 2020-21 Data (Line 1)		

*For the Non-Recruing Exemptions Levy Amount, enter actual amount for which district levied; (7B Hold Harmless, Non-Recruing Referenda, Declining Enrollment, Energy Efficiency Exemption, Refunded/Rescinded Taxes, Prior Year Open Enrollment Pupils, Reduction for Ineligible Fund 80 Expendts, Other Adjustments, Private School Voucher Aid Deduction, Private School Special Needs Voucher Aid Deduction)

September & Summer FTE Membership Averages

Count Ch. 220 Inter-District Resident Transfer Pupils @ 75%.

Line 2: Base Avg:((18+.4ss)+(19+.4ss)+(20+.4ss)) / 3 =	2018	2019	2020
Summer FTE:	44	38	15
% (40,40,40)	18	15	6
Sept FTE:	1,712	1,707	1,608
New ICS - Independent Charter Schools FTE	0.0	0	0
Total FTE	1,730	1,722	1,614

Line 6: Curr Avg:((19+.4ss)+(20+.4ss)+(21+.4ss)) / 3 =	2019	2020	2021
Summer FTE:	38	15	38
% (40,40,40)	15	6	15
Sept FTE:	1,707	1,608	1,660
New ICS - Independent Charter Schools FTE	0	0	0
Total FTE	1,722	1,614	1,675

Line 10B: Declining Enrollment Exemption = Average FTE Loss (Line 2 - Line 6, if > 0) X 1.00 =

X (Line 5, Maximum 2020-2021 Revenue per Memb) = Non-Recruing Exemption Amount:

Fail 2021 Property Values

2021 TIF-Out Tax Apportionment Equalized Valuation (estimate until Oct, 2021)

CELL COLOR KEY: Auto-Calc District-Entered

Worksheets is available at: <http://dpi.wi.gov/sifs/limits/worksheets/revenue>

Calculation Revised: 8/5/2020. Rounding in Total FTE buckets.

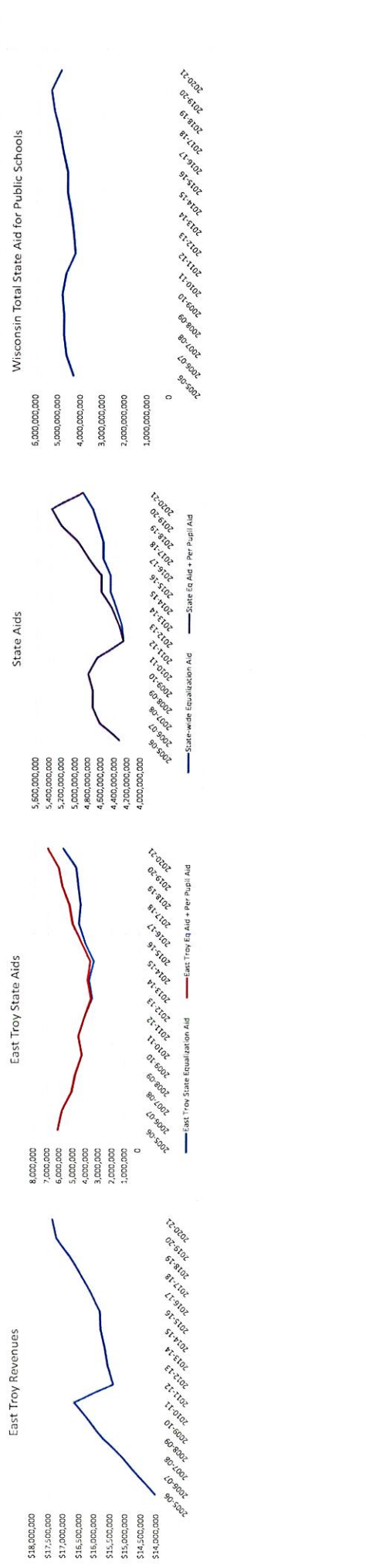
2021-2022 Revenue Limit Worksheet

1. 2021-22 Base Revenue (Funds 10, 38, 41)	(from left)	17,928,017
2. Base Sept Membership Avg (2018+.4ss, 2019+.4ss, 2020+.4ss)/3	(from left)	1,689
3. 2021-22 Base Revenue Per Member (Ln 1 / Ln2)	(with cents)	10,614.57
4. 2021-22 Per Member Change (A+B)		0.00
2021-22 Low Revenue Ceiling per s.121.905(1):		
A. Allowed Per-Member Change for 21-22	10,000.00	
B. Low Rev Incr (Low Rev Ceiling-(3+4A))-4C) NOT<0	0.00	
C. Value of the CCDEB (21-22 DPI Computed-CCDEB Distis only)	0.00	
5. 2021-22 Maximum Revenue / Member (Ln 3 + Ln 4)	0.00	10,614.57
6. Current Membership Avg (2019+.4ss, 2020+.4ss, 2021+.4ss)/3	(from left)	1,670
7. 2021-22 Rev Limit, No Exemptions (Ln7A + Ln 7B)	(rounded)	17,928,017
A. Max Rev/Memb x Cur Memb Avg (Ln 5 x Ln 6)	17,726,332	
B. Hold Harmless Non-Recruing Exemption	201,685	
8. Total 2021-22 Recurring Exemptions (A+B+C+D+E)	(rounded)	0
A. Prior Year Carryover	0	
B. Transfer of Service	0	
C. Federal of Territory/Other Reorg (if negative, include sign)	0	
D. Federal Impact Aid Loss (2019-20 to 2020-21)	0	
E. Recurring Referenda to Exceed (if 2021-22 is first year)	0	
9. 2021-22 Limit with Recurring Exemptions (Ln 7 + Ln 8)	0	
10. Total 2021-22 Non-Recruing Exemptions (A+B+C+D+E+F+G+H+I)	0	
A. Non-Recruing Referenda to Exceed 2021-22 Limit	0	
B. Declining Enrollment Exemption for 2021-22 (from left)	201,677	
C. Energy Efficiency Net Exemption for 2021-22 (see pg 4 for details)	0	
D. Adjustment for Refunded or Rescinded Taxes, 2021-22	0	
E. Prior Year Open Enrollment (uncounted pupil(s))	0	
F. Reduction for Ineligible Fund 80 Expenditures (enter as negative)	0	
G. Other Adjustments (Fund 39 Bal Transfer)	315,322	
H. WPCP and RPCP Private School Voucher Aid Deduction	26,354	
I. SNSP Private School Voucher Aid Deduction	0	
11. 2021-22 Revenue Limit With All Exemptions (Ln 9 + Ln 10)	5,008,154	18,471,370
12. Total Aid to be Used in Computation (12A + 12B + 12C + 12D)	0	5,030,061
A. 2021-22 JULY 1 ESTIMATE OF GENERAL AID	0	
B. State Aid to High Poverty Districts (not all districts)	6,412	
C. State Aid for Exempt Computers (Source 691)	15,495	
D. State Aid for Exempt Personal Property (Source 691)	0	
LINE 12A IS THE JULY 1 AND EST. DISTRICTS MUST USE THE OCT 15 AID CERT WHEN SETTING THE DISTRICT LEVY.		
13. Allowable Limited Revenue: (Line 11 - Line 12)		13,441,309
(10, 38, 41 Levies)		
14. Total Limited Revenue To Be Used (A+B+C)	Not > line 13	13,441,309
Entries Required Below: Enter amnts needed by purpose and fund:		
A. Gen Operations: Fnd 10 Src 211	13,441,309	(Proposed Fund 10)
B. Non-Referendum Debt (inside limit) Fund 38 Src 211	0	(to Budget Rpt)
C. Capital Exp, Annual Meeting Approved: Fund 41 Src 211	0	(to Budget Rpt)
15. Total Revenue from Other Levies (A+B+C+D)	1,946,150	2,202,411
A. Referendum Apprvd Debt (Fund 39 Debt-Src 211)	256,261	(to Budget Rpt)
B. Community Services (Fund 80 Src 211)	0	(to Budget Rpt)
C. Prior Year Levy Chargeback for Uncollectible Taxes (Src 212)	0	(to Budget Rpt)
D. Other Levy Revenue - Milwaukee & Kenosha Only	0	(to Budget Rpt)
16. Total Fall, 2021 ESTIMATED All Fund Tax Levy (14A + 14B + 14C + 15)	Levy Rate =	15,643,720
Line 16 is the total levy to be apportioned in the PI-401.		0.00864377

Districts are responsible for the integrity of their revenue limit data & computation. Data appearing here reflects information submitted to DPI and is unaudited.

EAST TROY REVENUE LIMIT HISTORY AND PROJECTIONS

	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	
Per Pupil Increase	\$310.33	\$294.37	\$292.88	\$274.68	\$200.00	\$200.00	\$50.00	\$50.00	\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$175.00	\$179.00	\$0.00	\$0.00	
Revenue Limit w/out exemptions	\$13,689,671	\$14,239,119	\$14,720,283	\$15,464,262	\$16,182,890	\$16,078,172	\$16,078,172	\$16,083,632	\$16,073,673	\$16,189,225	\$16,509,338	\$16,890,101	\$17,012,098	\$17,155,935	\$17,542,840	\$17,667,193	\$17,726,332	\$17,736,946	
Percent Increase (%) w/out ex.		4.01%	3.38%	5.05%	4.65%	5.02%	-5.39%	0.03%	-0.06%	0.72%	1.98%	2.31%	0.72%	0.84%	2.26%	0.71%	0.33%	0.06%	
Referendum	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000	\$345,000													
Transfer of Service	106,099	253,537	17,318	30,028															
Dec. Enrollment																			
Hold Harmless Exemption																			
Voucher																			
Otr Non-Recruiting Exemptions																			
Revenue Limit	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,165,723	\$16,274,157	\$16,781,701	\$17,404,901	\$18,121,489	\$18,845,104	\$19,404,901	\$19,845,104	\$20,294,613	\$18,471,370	\$18,294,613	
Percent Increase (%)		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	0.54%	0.67%	1.74%	1.40%	1.15%	1.12%	1.12%	1.12%	3.99%	-1.98%	-0.96%	
Aid match per pupil amount	0	0	0	0	0	0	0	550	575	1150	2259,500	4435,417	7883,750	11,138,178	15,283,660	17,421,743	17,421,743	17,421,743	
Aid match total	0	0	0	0	0	0	0	550	575	1150	2259,500	4435,417	7883,750	11,138,178	15,283,660	17,421,743	17,421,743	17,421,743	
TOTAL REVENUE TO BE USED:	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619	\$16,827,918	\$17,339,508	\$16,078,172	\$16,752,833	\$16,403,682	\$17,401,201	\$18,543,979	\$19,405,149	\$20,097,847	\$20,543,979	\$21,405,149	\$22,097,847	\$19,710,510	\$19,526,828	
PERCENT INCREASE (%):		3.91%	4.15%	5.75%	4.76%	3.04%	-7.27%	1.09%	0.93%	1.72%	2.41%	3.17%	3.17%	3.04%	4.65%	3.57%	-1.93%	-0.93%	
TOTAL REV W/OUT TOS & VOUCHER:	\$14,034,671	\$14,584,119	\$15,082,601	\$15,703,163	\$16,168,434	\$16,680,024	\$15,418,688	\$15,593,339	\$15,692,282	\$15,816,808	\$15,840,579	\$16,130,825	\$16,485,891	\$16,881,971	\$17,262,694	\$17,628,113	\$17,014,916	\$17,249,684	
PERCENT INCREASE (%) W/OUT TOS & VOUCHER:		3.91%	3.42%	4.11%	2.96%	3.16%	-7.56%	1.13%	0.63%	0.79%	0.15%	1.83%	2.20%	2.10%	2.56%	0.78%	-2.20%	1.38%	
3% After 10-11																			
What could have been projection																			
Difference																			
FTE Membership	1695	1696	1710	1751	1734	1762	1756	1709	1715	1738	1737	1752	1739	1730	1721	1614	1675	1693	
3 year average FTE Membership	1696	1702	1738	1719	1732	1749	1751	1742	1727	1738	1730	1742	1742	1740	1721	1614	1670	1661	
Declining Enrollment Exemption			17318				83091	83091	139609	65886	0	0	0	19719	101404	48866	201677	106146	
State-wide Equalization Aid	4,317,545,000	4,613,845,900	4,722,745,900	4,722,745,900	4,799,501,900	4,652,500,000	4,261,154,000	4,293,668,000	4,381,584,600	4,476,960,500	4,475,860,000	4,584,098,000	4,884,098,000	4,656,848,000	4,746,048,000	4,901,590,000			
State-wide pupil totals (Wisedsh)	875,174	876,700	874,633	872,586	872,436	872,286	871,105	872,436	874,414	871,432	867,800	863,881	860,138	858,833	864,659				
State-wide Per Pupil Aid	4,317,545,000	4,613,845,900	4,722,745,900	4,722,745,900	4,799,501,900	4,652,500,000	4,261,154,000	4,327,278,800	4,467,175,600	4,606,675,300	4,606,130,500	4,971,160,100	5,218,524,782	5,374,427,278	5,374,427,278	4,903,590,000			
East Troy State Equalization Aid	6,116,880	5,791,745	5,104,185	4,833,778	4,353,374	4,625,385	4,162,828	3,530,404	3,782,413	4,153,169	4,153,169	4,652,283	4,525,192	4,702,688	4,860,899	5,793,909			
East Troy Eq Aid + Per Pupil Aid	6,116,880	5,791,745	5,104,185	4,833,778	4,353,374	4,625,385	4,162,828	3,530,404	3,782,413	4,153,169	4,153,169	4,652,283	4,525,192	4,702,688	4,860,899	5,793,909			
Property Taxes	9,119,217	10,011,990	11,217,217	12,416,233	13,951,799	13,951,799	13,865,925	14,273,833	14,332,266	14,901,612	14,599,734	14,599,627	14,818,621	15,244,680	15,473,350	15,473,350			
Expenses Without Balancing (Compounding)																			
Expenses Without Compounding																			



21-22 BUDGET/LEVY SCENARIO WITH TAX IMPACT --
Amounts in *italics* are estimates

ACTUAL: 17-18

Revenue Limit	17,212,193	1.15%
inc \$172,873 Transfer of Service	17,039,320	0.14%
w/out TOS		
w/out Voucher Aid		
Eq Aid	4,457,357	-2.92%
Tax support value	1,534,631,781	1.89%
Mill Rate	9.66	-0.38%
Levy Fd 10	12,625,551	2.70%
Levy Fd 38	129,285	-1.72%
subtotal <i>Limited Rev</i>	12,754,836	2.66%
(Comp Aid)	6261	1.47%
chargebacks	0	-100.00%
Levy Fd 39	1,884,180	-6.16%
Fd 39 Mill Rate	1.23	-7.90%
Levy Fd 80	185,866	7.63%
Total Levy	14,818,621	1.50%

ACTUAL: 18-19

inc \$184,256 Transfer of Service	17,395,041	1.06%
	17,210,785	-0.01%
	4,702,688	5.50%
	1,608,204,387	4.79%
	9.21	-4.57%
	12,658,613	0.26%
	0	-100.00%
	12,658,613	-0.75%
	0	-100.00%
	0	#DIV/0!
	1,977,186	4.94%
	1.23	0.14%
	182,822	-1.64%
	14,818,621	0.00%

Actual: 19-20

inc \$243,546 Transfer of Service	18,121,489	4.18%
	17,877,943	2.78%
inc \$187,801 Voucher Aid		
	17,690,142	1.70%
	4,860,999	3.37%
	1,660,589,234	3.26%
	9.18	-0.37%
	13,232,666	4.53%
	0	#DIV/0!
	13,232,666	4.53%
	0	#DIV/0!
	11,600	#DIV/0!
	1,746,175	-11.68%
	1.05	-14.47%
	254,239	39.06%
	15,244,680	2.88%

Actual: 20-21

inc \$260,824 Transfer of Service	18,845,104	3.99%
	18,584,280	2.55%
inc \$149,775 Voucher Aid Growth		
	18,434,505	1.73%
	5,793,909	19.19%
	1,774,338,692	6.85%
	8.72	-5.01%
	13,029,288	-1.54%
	0	#DIV/0!
	13,029,288	-1.54%
	0	#DIV/0!
	0	-100.00%
	2,187,734	25.29%
	1.23	17.26%
	256,328	0.82%
	15,473,350	1.50%

Estimated: 21-22

	18,471,370	-1.98%
\$0 Transfer of Service	18,471,370	-1.98%
inc \$4100 Voucher Aid Growth		
	18,467,270	-0.54%
	5,008,154	-13.56%
	1,809,825,466	2.00%
	8.64	-0.88%
	13,441,309	3.16%
	0	#DIV/0!
	13,441,309	0
	0	#DIV/0!
	0	#DIV/0!
	1,946,150	-11.04%
	1.08	-12.79%
	256,261	-0.03%
	15,643,720	1.10%

\$150,000 home

Estimates of TaxPayer Impact - TOTAL LEVY:

\$ 1,308.09

\$ 1,322.50 \$ 14.40 1.10%

with eq value increasing 2.00%

WITHOUT PRIVATE SCHOOL VOUCHERS GROWTH:

15,323,575	0.52%
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WITHOUT PRIVATE SCHOOL VOUCHERS GROWTH:

15,639,620	1.07%
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WITHOUT PRIVATE SCHOOL VOUCHERS ENTIRELY:

15,135,774	-0.71%
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WITHOUT PRIVATE SCHOOL VOUCHERS ENTIRELY:

15,302,044	-1.11%
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Voucher ams: \$337,576

Voucher ams: \$341,676

Some variables that change estimates throughout the year & between the annual meeting and October:

Final allocation and distribution of State Aid (Equalization Aid) - October 15th

Final 3rd Friday count in September

Membership (FTE) Feb affects aid Sept affects Rev Limit

Property Value - October 1st

Shared Costs (both state-wide and locally) - October

Budget changes through October

Transfer of Service - Final end of September

Private School Vouchers - October

BUDGET PUBLICATION, 2021-22
Required Published Budget Summary Format

Notice is hereby given to the qualified electors of the East Troy Community School District that the Budget Hearing and Annual Meeting will be held on Sept. 27, 2021 at 6:00 pm in the High School Gymnasium. A more detailed budget format may be viewed in the District Office located at 2040 Beulah Ave. between 7:30 am-4:00 pm beginning Sept. 13.

GENERAL FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	4,545,736.99	5,420,755.06	6,434,353.82
Ending Fund Balance	5,420,755.06	6,434,353.82	6,434,353.82
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	4,624.81	15,395.15	5,000.00
Local Sources (Source 200)	13,615,432.40	13,283,263.41	13,729,054.50
Inter-district Payments (Source 300 + 400)	868,300.40	1,037,444.24	1,068,844.00
Intermediate Sources (Source 500)	26,168.27	20,142.01	25,600.00
State Sources (Source 600)	6,523,922.84	7,462,776.80	6,640,736.00
Federal Sources (Source 700)	389,838.13	994,846.43	545,323.39
All Other Sources (Source 800 + 900)	115,543.23	151,103.76	67,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,543,830.08	22,964,971.80	22,081,557.89
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	8,641,522.90	8,807,205.47	9,035,462.61
Support Services (Function 200 000)	7,865,573.60	8,860,234.85	8,221,971.71
Non-Program Transactions (Function 400 000)	4,161,715.51	4,283,932.72	4,824,123.57
TOTAL EXPENDITURES & OTHER FINANCING USES	20,668,812.01	21,951,373.04	22,081,557.89

SPECIAL PROJECTS FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	204,134.94	327,841.75	352,204.95
Ending Fund Balance	327,841.75	352,204.95	352,204.95
REVENUES & OTHER FINANCING SOURCES	3,300,406.42	3,084,265.70	3,354,389.37
EXPENDITURES & OTHER FINANCING USES	3,176,699.61	3,059,902.50	3,354,389.37

DEBT SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	1,096,176.80	1,087,326.80	1,517,735.80
Ending Fund Balance	1,087,326.80	1,517,735.80	1,703,710.80
REVENUES & OTHER FINANCING SOURCES	1,746,175.00	2,187,734.00	1,946,150.00
EXPENDITURES & OTHER FINANCING USES	1,755,025.00	1,757,325.00	1,760,175.00

FOOD SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	91,335.29	39,096.38	62,289.80
Ending Fund Balance	39,096.38	62,289.80	62,289.80
REVENUES & OTHER FINANCING SOURCES	491,729.54	573,060.60	566,602.73
EXPENDITURES & OTHER FINANCING USES	543,968.45	549,867.18	566,602.73

COMMUNITY SERVICE FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Beginning Fund Balance	123,303.42	172,878.59	211,019.59
Ending Fund Balance	172,878.59	211,019.59	211,019.59
REVENUES & OTHER FINANCING SOURCES	262,758.00	262,470.37	266,061.00
EXPENDITURES & OTHER FINANCING USES	213,182.83	224,329.37	266,061.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GROSS TOTAL EXPENDITURES -- ALL FUNDS	26,357,687.90	27,542,797.09	28,028,785.99
Interfund Transfers (Source 100) - ALL FUNDS	1,735,685.86	1,709,396.21	1,827,238.37
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	24,622,002.04	25,833,400.88	26,201,547.62
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		4.92%	1.43%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
General Fund	13,232,666.00	13,029,288.00	13,441,309.00
Referendum Debt Service Fund	1,746,175.00	2,187,734.00	1,946,150.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	254,239.00	256,328.00	256,261.00
Prior Year Levy Chargeback	11,600.00	0.00	
TOTAL SCHOOL LEVY	15,244,680.00	15,473,350.00	15,643,720.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		1.50%	1.10%
TAX RATE PER \$1000	9.18	8.72	8.64
PERCENTAGE INCREASE -- TAX RATE		-5.01%	-0.92%

The below listed new or discontinued programs have a financial impact on the proposed budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
6.5 FTE Staffing Reductions	486,700.00
NEW PROGRAMS	FINANCIAL IMPACT

Recommended Format for Budget Adoption

Instructions: This recommended format contains the minimum detail that a school board should include in an adopted budget. Any subsequent changes made by the school board to the adopted budget should be processed as required by s.65.90 (5).

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
GENERAL FUND (FUND 10)			
Beginning Fund Balance (Account 930 000)	4,545,736.99	5,420,755.06	6,434,353.82
Ending Fund Balance, Nonspendable (Acct. 935 000)	2,670.87	2,334.78	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	202,241.29	259,151.38	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	5,215,842.90	0.00	6,172,867.66
TOTAL ENDING FUND BALANCE (ACCT. 930 000)	5,420,755.06	6,434,353.82	6,434,353.82
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	4,624.81	15,395.15	5,000.00
Local Sources			
210 Taxes	13,256,826.51	13,043,551.77	13,456,309.00
240 Payments for Services	16,595.28	2,339.13	12,000.00
260 Non-Capital Sales	6,539.00	6,597.00	6,000.00
270 School Activity Income	40,870.61	11,333.60	25,000.00
280 Interest on Investments	113,764.13	15,241.22	15,000.00
290 Other Revenue, Local Sources	180,836.87	204,200.69	214,745.50
Subtotal Local Sources	13,615,432.40	13,283,263.41	13,729,054.50
Other School Districts Within Wisconsin			
310 Transit of Aids	10,886.00	8,969.00	9,000.00
340 Payments for Services	857,414.40	1,028,475.24	1,059,844.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	868,300.40	1,037,444.24	1,068,844.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	26,168.27	20,142.01	25,600.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	26,168.27	20,142.01	25,600.00
State Sources			
610 State Aid -- Categorical	178,876.06	169,670.00	133,000.00
620 State Aid -- General	4,860,999.00	5,793,909.00	5,008,154.00
630 DPI Special Project Grants	76,619.87	58,146.04	42,500.00
640 Payments for Services	0.00	0.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	91,894.45	88,060.19	92,000.00
690 Other Revenue	1,315,533.46	1,352,991.57	1,365,082.00
Subtotal State Sources	6,523,922.84	7,462,776.80	6,640,736.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	107,768.36	765,822.84	284,323.39
750 IASA Grants	268,678.02	203,260.93	246,000.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
780 Other Federal Revenue Through State	13,391.75	25,762.66	15,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	389,838.13	994,846.43	545,323.39
Other Financing Sources			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	13,507.50	6,150.00	3,000.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	13,507.50	6,150.00	3,000.00
Other Revenues			
960 Adjustments	35,429.35	110,925.93	30,000.00
970 Refund of Disbursement	58,333.08	28,056.42	34,000.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	8,273.30	5,971.41	0.00
Subtotal Other Revenues	102,035.73	144,953.76	64,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	21,543,830.08	22,964,971.80	22,081,557.89
EXPENDITURES & OTHER FINANCING USES			
Instruction			
110 000 Undifferentiated Curriculum	2,694,668.69	2,842,566.74	3,035,396.75
120 000 Regular Curriculum	4,174,540.44	4,202,702.76	4,190,747.21
130 000 Vocational Curriculum	669,396.58	640,835.91	638,512.54
140 000 Physical Curriculum	507,836.30	511,832.58	511,131.45
160 000 Co-Curricular Activities	472,523.00	455,283.49	496,360.15
170 000 Other Special Needs	122,557.89	153,983.99	163,314.51
Subtotal Instruction	8,641,522.90	8,807,205.47	9,035,462.61
Support Sources			
210 000 Pupil Services	710,674.97	774,759.33	763,954.03
220 000 Instructional Staff Services	1,010,090.03	958,358.75	970,479.63
230 000 General Administration	448,156.86	452,614.24	466,148.82
240 000 School Building Administration	999,262.50	1,022,512.66	1,052,467.56
250 000 Business Administration	3,397,746.82	4,472,949.06	3,789,073.10
260 000 Central Services	431,591.65	427,973.10	418,240.61
270 000 Insurance & Judgments	194,532.34	231,132.98	211,500.00
280 000 Debt Services	62,174.79	31,611.64	75,000.00
290 000 Other Support Services	611,343.64	488,323.09	475,107.96
Subtotal Support Sources	7,865,573.60	8,860,234.85	8,221,971.71
Non-Program Transactions			
410 000 Inter-fund Transfers	1,731,061.05	1,694,001.06	1,822,238.37
430 000 Instructional Service Payments	2,430,242.38	2,589,931.66	2,996,885.20
450 000 Post-Secondary Scholarship Expenditures	0.00	0.00	0.00
490 000 Other Non-Program Transactions	412.08	0.00	5,000.00
Subtotal Non-Program Transactions	4,161,715.51	4,283,932.72	4,824,123.57
TOTAL EXPENDITURES & OTHER FINANCING USES	20,668,812.01	21,951,373.04	22,081,557.89

SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)			
900 000 Beginning Fund Balance	204,134.94	327,841.75	352,204.95
900 000 Ending Fund Balance	327,841.75	352,204.95	352,204.95
REVENUES & OTHER FINANCING SOURCES	522,386.48	274,952.95	350,000.00
100 000 Instruction	363,290.92	220,703.06	350,000.00
200 000 Support Services	26,459.75	18,565.92	0.00
400 000 Non-Program Transactions	8,929.00	11,320.77	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	398,679.67	250,589.75	350,000.00

BUDGET ADOPTION 2021-22*

	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
SPECIAL EDUCATION FUND (FUND 27)	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES			
100 Transfers-in	1,731,061.05	1,694,001.06	1,822,238.37
Local Sources			
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
Subtotal Local Sources	0.00	0.00	0.00
Other School Districts Within Wisconsin			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	53,965.12	54,191.22	50,000.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts within Wisconsin	53,965.12	54,191.22	50,000.00
Other School Districts Outside Wisconsin			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
Subtotal Other School Districts Outside Wisconsin	0.00	0.00	0.00
Intermediate Sources			
510 Transit of Aids	0.00	0.00	0.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
Subtotal Intermediate Sources	0.00	0.00	0.00
State Sources			
610 State Aid -- Categorical	525,125.00	673,978.00	711,151.00
620 State Aid -- General	0.00	0.00	0.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	4,000.00	0.00
Subtotal State Sources	525,125.00	677,978.00	711,151.00
Federal Sources			
710 Federal Aid - Categorical	0.00	0.00	0.00
730 DPI Special Project Grants	366,694.10	263,236.89	316,000.00
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	101,174.67	119,905.58	105,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
Subtotal Federal Sources	467,868.77	383,142.47	421,000.00
Other Financing Sources		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
Subtotal Other Financing Sources	0.00	0.00	0.00
Other Revenues			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	0.00	0.00
Subtotal Other Revenues	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	2,778,019.94	2,809,312.75	3,004,389.37
EXPENDITURES & OTHER FINANCING USES			

BUDGET ADOPTION 2021-22*

	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
Instruction			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	34,116.32	35,341.84
130 000 Vocational Curriculum	0.00	0.00	0.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	1,702,245.53	1,704,861.54	1,838,346.84
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
Subtotal Instruction	1,702,245.53	1,738,977.86	1,873,688.68
Support Sources			
210 000 Pupil Services	705,616.92	733,073.68	743,233.07
220 000 Instructional Staff Services	218,744.39	200,694.00	221,031.81
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	54,192.39	56,264.55	80,038.90
260 000 Central Services	200.00	0.00	2,000.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
Subtotal Support Sources	978,753.70	990,032.23	1,046,303.78
Non-Program Transactions			
410 000 Inter-fund Transfers	4,624.81	15,395.15	5,000.00
430 000 Instructional Service Payments	81,419.24	49,700.13	59,396.91
490 000 Other Non-Program Transactions	10,976.66	15,207.38	20,000.00
Subtotal Non-Program Transactions	97,020.71	80,302.66	84,396.91
TOTAL EXPENDITURES & OTHER FINANCING USES	2,778,019.94	2,809,312.75	3,004,389.37

DEBT SERVICE FUND (FUNDS 38, 39)			
900 000 Beginning Fund Balance	1,096,176.80	1,087,326.80	1,517,735.80
900 000 ENDING FUND BALANCES	1,087,326.80	1,517,735.80	1,703,710.80
TOTAL REVENUES & OTHER FINANCING SOURCES	1,746,175.00	2,187,734.00	1,946,150.00
281 000 Long-Term Capital Debt	1,755,025.00	1,757,325.00	1,760,175.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	1,755,025.00	1,757,325.00	1,760,175.00
842 000 INDEBTEDNESS, END OF YEAR	0.00	0.00	0.00

CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 Ending Fund Balance	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

FOOD SERVICE FUND (FUND 50)			
900 000 Beginning Fund Balance	91,335.29	39,096.38	62,289.80
900 000 ENDING FUND BALANCE	39,096.38	62,289.80	62,289.80

BUDGET ADOPTION 2021-22*			
	Audited 2019-20	Unaudited 2020-21	Budget 2021-22
TOTAL REVENUES & OTHER FINANCING SOURCES	491,729.54	573,060.60	566,602.73
200 000 Support Services	543,968.45	549,867.18	566,602.73
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	543,968.45	549,867.18	566,602.73

COMMUNITY SERVICE FUND (FUND 80)			
900 000 Beginning Fund Balance	123,303.42	172,878.59	211,019.59
900 000 ENDING FUND BALANCE	172,878.59	211,019.59	211,019.59
TOTAL REVENUES & OTHER FINANCING SOURCES	262,758.00	262,470.37	266,061.00
200 000 Support Services	67,381.44	96,054.97	94,560.02
300 000 Community Services	145,801.39	128,274.40	171,500.98
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	213,182.83	224,329.37	266,061.00

PACKAGE & COOPERATIVE PROGRAM FUND (FUNDS 91, 93,			
900 000 Beginning Fund Balance	0.00	0.00	0.00
900 000 ENDING FUND BALANCE	0.00	0.00	0.00
TOTAL REVENUES & OTHER FINANCING SOURCES	0.00	0.00	0.00
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
TOTAL EXPENDITURES & OTHER FINANCING USES	0.00	0.00	0.00

* The 60 & 70 series funds are "fiduciary" funds. Presentation of these funds taken out of the adoption format to agree with GASB 34 requirements. This change also brings the school district adoption format more into conformity with statute 65.90 requirements used for other Wisconsin governments which specify that information be presented for governmental and proprietary funds, but does not require it for fiduciary funds.

ACCOUNT	Src	Func	Prj	2019-20 FY Activity	2020-21 FY Activity	2021-22 Budget
10 R 800 127 418000 000		INTERFUND XFER	NO PROJECT CODE	4,624.81	15,395.15	5,000.00
10 R --- 1-- ----- ---	*INTERFUND TRANSFERS			4,624.81	15,395.15	5,000.00
10 R 800 211 500000 000	CURRENT YEAR PROPERT	DISTRICT WIDE	NO PROJECT CODE	13,232,666.00	13,029,288.00	13,441,309.00
10 R 800 212 500000 000	PRIOR YEAR PROPERTY	DISTRICT WIDE	NO PROJECT CODE	11,600.00	0.00	0.00
10 R 800 213 500000 000	MOBILE HOME TAX	DISTRICT WIDE	NO PROJECT CODE	12,560.51	14,263.77	15,000.00
10 R 800 248 500000 000	TRANSPORTATION REVEN	DISTRICT WIDE	NO PROJECT CODE	16,595.28	2,339.13	12,000.00
10 R 100 262 500000 917	RESALE	DISTRICT WIDE	ELEM YEARBOOK	6,539.00	6,597.00	6,000.00
10 R 800 271 162999 000	ADMISSIONS	HOSTING WIAA T	NO PROJECT CODE	17,584.40	4,538.60	0.00
10 R 800 271 500100 000	ADMISSIONS	ADMISSIONS & DU	NO PROJECT CODE	23,286.21	6,795.00	25,000.00
10 R 800 280 500000 000	INTEREST ON INVESTME	DISTRICT WIDE	NO PROJECT CODE	113,764.13	15,241.22	15,000.00
10 R 800 291 500000 000	GIFTS	DISTRICT WIDE	NO PROJECT CODE	2,250.00	4,324.56	2,476.00
10 R 800 291 500000 602	GIFTS	DISTRICT WIDE	MS READING PROJ	2,186.44	0.00	1,000.00
10 R 800 291 500000 614	GIFTS	DISTRICT WIDE	BOOSTER CLUB	0.00	0.00	3,229.50
10 R 800 291 500000 910	GIFTS	DISTRICT WIDE	PTO	3,606.50	4,463.64	5,000.00
10 R 800 291 500000 911	GIFTS	DISTRICT WIDE	COVID-19	0.00	22,000.00	0.00
10 R 200 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	597.25	637.00	480.00
10 R 400 292 120000 998	FEES	REGULAR CURRICU	FEES CREDITED	217.00	86.75	480.00
10 R 200 292 121000 998	FEES	ART	FEES CREDITED	1,090.00	1,010.00	960.00
10 R 400 292 121000 998	FEES	ART	FEES CREDITED	1,640.00	1,715.00	1,040.00
10 R 400 292 126000 998	FEES	SCIENCE	FEES CREDITED	580.00	575.00	160.00
10 R 200 292 126900 998	FEES	ROBOTICS	FEES CREDITED	512.50	640.00	480.00
10 R 400 292 131000 998	FEES	AGRICULTURE	FEES CREDITED	2,810.00	3,046.50	1,840.00
10 R 400 292 132000 998	FEES	BUSINESS EDUCAT	FEES CREDITED	2,900.00	3,260.00	2,320.00
10 R 400 292 135000 998	FEES	FAMILY & CONSUM	FEES CREDITED	1,830.00	2,475.00	640.00
10 R 200 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	541.00	340.00	400.00
10 R 400 292 136000 998	FEES	TECHNOLOGY EDUC	FEES CREDITED	3,368.00	4,023.00	1,680.00
10 R 400 292 136200 998	FEES	FAB LAB	FEES CREDITED	3,128.20	1,338.70	1,600.00
10 R 400 292 139200 998	FEES	WORK EXPERIENCE	FEES CREDITED	234.61	20.00	0.00
10 R 400 292 240000 998	FEES	SCHOOL BUILDING	FEES CREDITED	1,214.50	1,508.70	960.00
10 R 800 292 500000 000	FEES	DISTRICT WIDE	NO PROJECT CODE	81,923.95	82,057.73	88,000.00
10 R 800 292 500000 991	FEES	DISTRICT WIDE	TECH	34,624.22	33,417.31	35,000.00
10 R 800 292 500160 000	FEES	ATHLETIC FEES	NO PROJECT CODE	15,639.00	31,852.50	46,000.00
10 R 800 293 393999 000	RENTALS	IGET COMMUNITY	NO PROJECT CODE	9,600.00	0.00	5,000.00
10 R 800 293 500000 000	RENTALS	DISTRICT WIDE	NO PROJECT CODE	1,472.37	0.00	4,000.00
10 R 800 295 500000 000	SUMMER SCHOOL REVENU	DISTRICT WIDE	NO PROJECT CODE	6,153.51	1,964.00	6,000.00
10 R 800 297 222000 000	FINES	LIBRARY	NO PROJECT CODE	453.84	251.84	500.00
10 R 800 297 500000 000	FINES	DISTRICT WIDE	NO PROJECT CODE	12.48	362.97	500.00
10 R 800 297 500000 991	FINES	DISTRICT WIDE	TECH	2,251.50	2,830.49	5,000.00
10 R --- 2-- ----- ---	*REVENUE FROM LOCAL			13,615,432.40	13,283,263.41	13,729,054.50
10 R 800 317 500000 420	TRANSIT OF FEDERAL A	DISTRICT WIDE	CARL PERKINS	10,886.00	8,969.00	9,000.00
10 R 800 345 500000 000	OPEN ENROLLMENT	DISTRICT WIDE	NO PROJECT CODE	833,839.20	1,004,923.00	1,059,844.00
10 R 800 349 500000 000	RECEIPTS FROM WI DIS	DISTRICT WIDE	NO PROJECT CODE	23,575.20	23,552.24	0.00
10 R --- 3-- ----- ---	*INTER-DISTRICT TRAN			868,300.40	1,037,444.24	1,068,844.00
10 R 800 515 500000 601	TRANSIT OF ST AID NO	DISTRICT WIDE	YOUTH APPRENTIC	23,842.98	18,950.00	21,600.00
10 R 800 517 500000 391	FED GRANT AID TRANSI	DISTRICT WIDE	TITLE III-A ESL	2,325.29	1,192.01	4,000.00
10 R --- 5-- ----- ---	*REV FROM INTERMEDIA			26,168.27	20,142.01	25,600.00
10 R 800 612 500000 000	STATE TRANSPORTATION	DISTRICT WIDE	NO PROJECT CODE	47,774.06	58,438.00	46,000.00
10 R 800 613 500000 000	STATE LIBRARY AID	DISTRICT WIDE	NO PROJECT CODE	80,527.00	72,706.00	80,000.00
10 R 800 619 500000 000	OTHER STATE AID	DISTRICT WIDE	NO PROJECT CODE	5,807.00	5,130.00	6,000.00
10 R 800 619 500000 227	OTHER STATE AID	DISTRICT WIDE	AID FOR MENTAIL	44,768.00	33,396.00	1,000.00
10 R 800 621 500000 000	EQUALIZATION AID	DISTRICT WIDE	NO PROJECT CODE	4,860,999.00	5,793,909.00	5,008,154.00
10 R 800 630 500000 387	STATE SPECIAL PROJEC	DISTRICT WIDE	PEER REVIEW AND	23,155.08	11,837.00	0.00
10 R 800 630 500000 522	STATE SPECIAL PROJEC	DISTRICT WIDE	ASSESSMENT GRAN	2,809.75	2,408.00	2,500.00

ACCOUNT	Src	Func	Prj	2019-20 FY Activity	2020-21 FY Activity	2021-22 Budget
10 R 800 630 500000 577	STATE SPECIAL PROJ	DISTRICT WIDE	CTE INCENTIVE G	40,175.04	33,501.04	30,000.00
10 R 800 630 500000 583	STATE SPECIAL PROJ	DISTRICT WIDE	EDUCATOR EFFECT	10,480.00	10,400.00	10,000.00
10 R 800 660 500000 000	PAYMENT IN LIEU OF T	DISTRICT WIDE	NO PROJECT CODE	91,894.45	88,060.19	92,000.00
10 R 800 691 500000 000	EXEMPT COMP AND PERS	DISTRICT WIDE	NO PROJECT CODE	27,823.46	21,906.88	21,907.00
10 R 800 695 500000 000	PER PUPIL AID	DISTRICT WIDE	NO PROJECT CODE	1,283,660.00	1,252,496.00	1,239,635.00
10 R 800 699 221300 610	OTHER STATE REVENUE	INSTRUCTIONAL S	SAFETY GRANT	4,050.00	78,588.69	0.00
10 R 800 699 500000 000	OTHER STATE REVENUE	DISTRICT WIDE	NO PROJECT CODE	0.00	0.00	103,540.00
10 R --- 6-- ----- ---	*REVENUE FROM STATE			6,523,922.84	7,462,776.80	6,640,736.00
10 R 800 730 500000 160	FEDERAL SPECIAL PROJ	DISTRICT WIDE	ESSER I	0.00	221,140.94	1,285.39
10 R 800 730 500000 163	FEDERAL SPECIAL PROJ	DISTRICT WIDE	ESSER II	0.00	467,923.47	187,038.00
10 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	46,536.40	46,097.85	50,000.00
10 R 800 730 500000 381	FEDERAL SPECIAL PROJ	DISTRICT WIDE	TITLE IVA STDNT	23,226.42	11,835.91	18,000.00
10 R 800 731 500000 365	TITLE II-A TRAINING	DISTRICT WIDE	TITLE II-A TCHR	38,005.54	18,824.67	28,000.00
10 R 800 751 500000 141	TITLE I-A	DISTRICT WIDE	TITLE I - BASIC	268,678.02	203,260.93	246,000.00
10 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	13,391.75	25,762.66	15,000.00
10 R --- 7-- ----- ---	*REVENUE FROM FEDERA			389,838.13	994,846.43	545,323.39
10 R 800 861 500000 000	EQUIP SALES	DISTRICT WIDE	NO PROJECT CODE	13,507.50	6,150.00	3,000.00
10 R --- 8-- ----- ---	*NON REVENUE			13,507.50	6,150.00	3,000.00
10 R 800 964 500000 000	INSURANCE ADJUSTMENT	DISTRICT WIDE	NO PROJECT CODE	28,643.35	95,637.93	30,000.00
10 R 800 968 500000 000	LOAN PREMIUM	DISTRICT WIDE	NO PROJECT CODE	6,786.00	15,288.00	0.00
10 R 800 971 500000 000	REFUND RECEIPT	DISTRICT WIDE	NO PROJECT CODE	54,470.33	28,056.42	34,000.00
10 R 800 972 500000 000	REFUND FROM PRIOR YR	DISTRICT WIDE	NO PROJECT CODE	3,862.75	0.00	0.00
10 R 800 990 500000 000	MISCELLANEOUS REVENU	DISTRICT WIDE	NO PROJECT CODE	7,111.57	5,416.77	0.00
10 R 800 992 500000 000	REV TRAK FEE	DISTRICT WIDE	NO PROJECT CODE	1,161.73	554.64	0.00
10 R --- 9-- ----- ---	*OTHER SOURCES OF RE			102,035.73	144,953.76	64,000.00
10 - --- --- ----- ---	*GENERAL FUND			21,543,830.08	22,964,971.80	22,081,557.89
21 R 800 280 500000 903	INTEREST ON INVESTME	DISTRICT WIDE	V SCHROEDER SCH	2,966.44	5,008.51	0.00
21 R 800 280 500000 904	INTEREST ON INVESTME	DISTRICT WIDE	HOWARD/COX MEMO	10,291.49	20.96	0.00
21 R 200 291 500000 748	GIFTS	DISTRICT WIDE	MS COURAGE DAY	13,015.49	186.95	0.00
21 R 200 291 500000 749	GIFTS	DISTRICT WIDE	MIDDLE SCHOOL Y	6,504.00	6,462.00	0.00
21 R 200 291 500000 753	GIFTS	DISTRICT WIDE	MS WASHINGTON D	115,643.56	29,819.44	0.00
21 R 200 291 500000 754	GIFTS	DISTRICT WIDE	MS CARDIO ROOM	824.00	321.00	0.00
21 R 200 291 500000 778	GIFTS	DISTRICT WIDE	MS STUDENT COUN	8,590.52	511.49	0.00
21 R 200 291 500000 779	GIFTS	DISTRICT WIDE	MS ART HONORS S	1,160.90	280.00	0.00
21 R 200 291 500000 780	GIFTS	DISTRICT WIDE	MS SKI CLUB	7,425.20	10,676.75	0.00
21 R 200 291 500000 782	GIFTS	DISTRICT WIDE	MS COFFEE CLUB	262.49	875.00	0.00
21 R 200 291 500000 783	GIFTS	DISTRICT WIDE	MS VIDEO CLUB	376.18	10.00	0.00
21 R 300 291 500000 781	GIFTS	DISTRICT WIDE	FV SKI CLUB	5,195.44	8,654.00	0.00
21 R 400 291 500000 704	GIFTS	DISTRICT WIDE	DRAMA CLUB	2,892.00	0.00	0.00
21 R 400 291 500000 706	GIFTS	DISTRICT WIDE	BAND TRIPS	4,763.50	5,014.50	0.00
21 R 400 291 500000 707	GIFTS	DISTRICT WIDE	CROSS COUNTRY S	3,583.60	0.00	0.00
21 R 400 291 500000 708	GIFTS	DISTRICT WIDE	FIRST CLASS	237.84	39.65	0.00
21 R 400 291 500000 710	GIFTS	DISTRICT WIDE	CHORUS TRIPS	2,394.00	3,206.50	0.00
21 R 400 291 500000 711	GIFTS	DISTRICT WIDE	CALCULATORS	1,553.00	1,230.00	0.00
21 R 400 291 500000 712	GIFTS	DISTRICT WIDE	COACHES CLUB GE	26,188.93	16,820.65	0.00
21 R 400 291 500000 713	GIFTS	DISTRICT WIDE	COACHES CLUB GI	246.00	318.00	0.00
21 R 400 291 500000 714	GIFTS	DISTRICT WIDE	COACHES CLUB CH	26,641.96	10,370.00	0.00
21 R 400 291 500000 715	GIFTS	DISTRICT WIDE	COACHES CLUB GI	110.00	170.00	0.00
21 R 400 291 500000 716	GIFTS	DISTRICT WIDE	COACHES CLUB GI	23.42	105.00	0.00
21 R 400 291 500000 718	GIFTS	DISTRICT WIDE	COACHES CLUB VO	3,273.79	1,885.26	0.00
21 R 400 291 500000 719	GIFTS	DISTRICT WIDE	COACHES CLUB BA	750.00	0.00	0.00
21 R 400 291 500000 720	GIFTS	DISTRICT WIDE	COACHES CLUB BO	2,791.00	0.00	0.00

ACCOUNT	Src	Func	Prj	2019-20 FY Activity	2020-21 FY Activity	2021-22 Budget
21 R 400 291 500000 721 GIFTS		DISTRICT WIDE	COACHES CLUB FO	2,530.00	2,956.00	0.00
21 R 400 291 500000 724 GIFTS		DISTRICT WIDE	COACHES CLUB BO	450.00	255.00	0.00
21 R 400 291 500000 725 GIFTS		DISTRICT WIDE	COACHES CLUB WR	2,680.00	834.00	0.00
21 R 400 291 500000 727 GIFTS		DISTRICT WIDE	COACHES CLUB CR	2,576.00	968.00	0.00
21 R 400 291 500000 728 GIFTS		DISTRICT WIDE	COACHES CLUB T	3,792.50	10,244.90	0.00
21 R 400 291 500000 729 GIFTS		DISTRICT WIDE	COACHES CLUB TR	1,035.00	494.00	0.00
21 R 400 291 500000 730 GIFTS		DISTRICT WIDE	STUDENT PARKING	10,720.00	10,529.00	0.00
21 R 400 291 500000 732 GIFTS		DISTRICT WIDE	HIGH SCHOOL CAR	2,096.00	1,064.00	0.00
21 R 400 291 500000 733 GIFTS		DISTRICT WIDE	ART STEAM	1,950.00	0.00	0.00
21 R 400 291 500000 734 GIFTS		DISTRICT WIDE	ECONOMIC ASSIST	21,895.65	8,850.00	0.00
21 R 400 291 500000 735 GIFTS		DISTRICT WIDE	COALITION	600.00	0.00	0.00
21 R 400 291 500000 755 GIFTS		DISTRICT WIDE	FAB LAB EQUIPME	325.36	148.74	0.00
21 R 400 291 500000 756 GIFTS		DISTRICT WIDE	CTE	40,175.04	30,681.35	0.00
21 R 400 291 500000 757 GIFTS		DISTRICT WIDE	CLASS OF 2024	13,535.55	867.50	0.00
21 R 400 291 500000 758 GIFTS		DISTRICT WIDE	CLASS OF 2025	4,335.39	5,306.50	0.00
21 R 400 291 500000 759 GIFTS		DISTRICT WIDE	CLASS OF 2022	2,166.74	10,610.00	0.00
21 R 400 291 500000 760 GIFTS		DISTRICT WIDE	CLASS OF 2023	921.87	780.00	0.00
21 R 400 291 500000 761 GIFTS		DISTRICT WIDE	MULTI-CULTURAL	1,413.61	638.50	0.00
21 R 400 291 500000 762 GIFTS		DISTRICT WIDE	ART HONORS PROG	6,844.17	15.00	0.00
21 R 400 291 500000 763 GIFTS		DISTRICT WIDE	TROJAN COMMITTE	538.85	0.00	0.00
21 R 400 291 500000 764 GIFTS		DISTRICT WIDE	EQUESTRIAN TEAM	643.41	0.00	0.00
21 R 400 291 500000 765 GIFTS		DISTRICT WIDE	FUTURE BUSINESS	1,989.34	1,798.54	0.00
21 R 400 291 500000 766 GIFTS		DISTRICT WIDE	FFA	33,662.02	37,676.70	0.00
21 R 400 291 500000 767 GIFTS		DISTRICT WIDE	FAMILY, COMMUNI	1,807.83	574.00	0.00
21 R 400 291 500000 768 GIFTS		DISTRICT WIDE	NATIONAL BUSINE	2,611.51	326.00	0.00
21 R 400 291 500000 769 GIFTS		DISTRICT WIDE	NATIONAL HONORS	519.95	400.00	0.00
21 R 400 291 500000 770 GIFTS		DISTRICT WIDE	ACTIVIST CLUB	931.91	386.84	0.00
21 R 400 291 500000 771 GIFTS		DISTRICT WIDE	SCIENCE CLUB	2,038.09	7.00	0.00
21 R 400 291 500000 772 GIFTS		DISTRICT WIDE	ET ROBOTICS/ENG	3,553.03	4,350.00	0.00
21 R 400 291 500000 773 GIFTS		DISTRICT WIDE	OUTDOOR EDUCATI	1,734.10	1,320.00	0.00
21 R 400 291 500000 774 GIFTS		DISTRICT WIDE	STUDENT CABINET	5,615.49	147.00	0.00
21 R 400 291 500000 775 GIFTS		DISTRICT WIDE	HS STORE FBLA	2,381.87	376.00	0.00
21 R 400 291 500000 777 GIFTS		DISTRICT WIDE	OPERATION CLICK	790.83	0.00	0.00
21 R 400 291 500000 919 GIFTS		DISTRICT WIDE	YEARBOOK	28,244.21	2,224.32	0.00
21 R 800 291 500000 000 GIFTS		DISTRICT WIDE	NO PROJECT CODE	0.00	0.00	350,000.00
21 R 800 291 500000 603 GIFTS		DISTRICT WIDE	STAFF WELLNESS	7,500.00	7,500.00	0.00
21 R 800 291 500000 604 GIFTS		DISTRICT WIDE	BOOSTER CLUB SC	6,000.00	6,000.00	0.00
21 R 800 291 500000 608 GIFTS		DISTRICT WIDE	ROBOTICS	43.00	34.00	0.00
21 R 800 291 500000 701 GIFTS		DISTRICT WIDE	INSTRUMENT RENT	2,606.00	2,431.60	0.00
21 R 800 291 500000 702 GIFTS		DISTRICT WIDE	BAND/CHOIR UNIF	2,380.00	1,335.65	0.00
21 R 800 291 500000 736 GIFTS		DISTRICT WIDE	ETHS ACHIEVEMEN	13,927.82	-1,353.39	0.00
21 R 800 291 500000 738 GIFTS		DISTRICT WIDE	LAFLIN ST. JAME	2,000.00	2,000.00	0.00
21 R 800 291 500000 739 GIFTS		DISTRICT WIDE	JEFFERY CLYDE K	2,000.00	1,000.00	0.00
21 R 800 291 500000 740 GIFTS		DISTRICT WIDE	LAKELAND MEDICA	6,500.00	2,000.00	0.00
21 R 800 291 500000 744 GIFTS		DISTRICT WIDE	NUBBINZ SCHOLAR	2,000.00	1,000.00	0.00
21 R 800 291 500000 745 GIFTS		DISTRICT WIDE	BRAD MYSLIWSKI	500.00	500.00	0.00
21 R 800 291 500000 747 GIFTS		DISTRICT WIDE	GENERAL ROLL UP	4,448.00	11,924.12	0.00
21 R 800 291 500000 901 GIFTS		DISTRICT WIDE	STAFF SCHOLARSH	2,713.60	2,980.00	0.00
21 R 800 291 500000 905 GIFTS		DISTRICT WIDE	JULIUS GARBER S	7,500.00	0.00	0.00
21 R 800 291 500000 906 GIFTS		DISTRICT WIDE	BEULAH WOLLINE	6,000.00	0.00	0.00
21 R 800 291 500000 907 GIFTS		DISTRICT WIDE	AFES NOVEL	1,457.99	786.42	0.00
21 R --- 2-- ----- --- *REVENUE FROM LOCAL				522,386.48	274,952.95	350,000.00
21 - --- --- ----- --- *GIFT/DONATIONS FUND				522,386.48	274,952.95	350,000.00
27 R 800 110 411000 000 GENERAL FUND TRANSFE		INTERFUND TRANS	NO PROJECT CODE	1,731,061.05	1,694,001.06	1,822,238.37
27 R --- 1-- ----- --- *INTERFUND TRANSFERS				1,731,061.05	1,694,001.06	1,822,238.37

ACCOUNT	Src	Func	Prj	2019-20 FY Activity	2020-21 FY Activity	2021-22 Budget
27 R 800 349 500000 000	RECEIPTS FROM WI DIS	DISTRICT WIDE	NO PROJECT CODE	53,965.12	54,191.22	50,000.00
27 R --- 3-- ----- ---	*INTER-DISTRICT TRAN			53,965.12	54,191.22	50,000.00
27 R 800 611 500000 000	STATE HANDICAPPED AI	DISTRICT WIDE	NO PROJECT CODE	525,125.00	673,978.00	711,151.00
27 R 800 697 500000 000	AID SPEC ED TRANSITI	DISTRICT WIDE	NO PROJECT CODE	0.00	4,000.00	0.00
27 R --- 6-- ----- ---	*REVENUE FROM STATE			525,125.00	677,978.00	711,151.00
27 R 800 730 500000 341	FEDERAL SPECIAL PROJ	DISTRICT WIDE	FLOW THRU	362,270.05	256,650.54	310,000.00
27 R 800 730 500000 347	FEDERAL SPECIAL PROJ	DISTRICT WIDE	PRESCHOOL	4,424.05	6,586.35	6,000.00
27 R 800 780 500000 000	FED AID THROUGH OTR	DISTRICT WIDE	NO PROJECT CODE	101,174.67	119,905.58	105,000.00
27 R --- 7-- ----- ---	*REVENUE FROM FEDERA			467,868.77	383,142.47	421,000.00
27 - --- --- ----- ---	*SPECIAL EDUCATION			2,778,019.94	2,809,312.75	3,004,389.37
Grand Revenue Totals				24,844,236.50	26,049,237.50	25,435,947.26

Number of Accounts: 154

***** End of report *****

ACCOUNT	Func	2019-20 FY Activity	2020-21 FY Activity	2021-22 Budget
10 E --- 11----	UNDIFFERENTIATED CURRICULUM	2,694,668.69	2,842,566.74	3,035,396.75
10 E --- 12----	REGULAR CURRICULUM	4,174,540.44	4,202,702.76	4,190,747.21
10 E --- 13----	VOCATIONAL CURRICULUM	669,396.58	640,835.91	638,512.54
10 E --- 14----	PHYSICAL CURRICULUM	507,836.30	511,832.58	511,131.45
10 E --- 16----	CO-CURRICULAR ACTIVITIES	472,523.00	455,283.49	496,360.15
10 E --- 17----	OTHER SPEC NEEDS	122,557.89	153,983.99	163,314.51
10 E --- 21----	PUPIL SERVICES	710,674.97	774,759.33	763,954.03
10 E --- 22----	INSTRUCTIONAL STAFF SERVICES	1,010,090.03	958,358.75	970,479.63
10 E --- 23----	GENERAL ADMINISTRATION	448,156.86	452,614.24	466,148.82
10 E --- 24----	SCHOOL BUILDING ADMINISTRATION	999,262.50	1,022,512.66	1,052,467.56
10 E --- 25----	BUSINESS/OPERATIONS/TRANSPORT	3,397,746.82	4,472,949.06	3,789,073.10
10 E --- 26----	CENTRAL SERVICES	431,591.65	427,973.10	418,240.61
10 E --- 27----	INSURANCE AND JUDGMENTS	194,532.34	231,132.98	211,500.00
10 E --- 28----	DEBT SERVICES	62,174.79	31,611.64	75,000.00
10 E --- 29----	OTHER SUPPORT SERVICES	611,343.64	488,323.09	475,107.96
10 E --- 41----	INTERFUND & INTERGOVN TRANSFER	1,731,061.05	1,694,001.06	1,822,238.37
10 E --- 43----	INSTRUCTIONAL SERVICE PAYMENTS	2,430,242.38	2,589,931.66	2,996,885.20
10 E --- 49----	NON-PROGRAM TRANSACTION	412.08	0.00	5,000.00
10 - --- -----	GENERAL FUND	20,668,812.01	21,951,373.04	22,081,557.89
21 E --- 12----	REGULAR CURRICULUM	186,718.62	95,403.71	350,000.00
21 E --- 13----	VOCATIONAL CURRICULUM	78,880.21	56,145.30	0.00
21 E --- 14----	PHYSICAL CURRICULUM	2,304.39	3,419.64	0.00
21 E --- 16----	CO-CURRICULAR ACTIVITIES	95,387.70	65,734.41	0.00
21 E --- 21----	PUPIL SERVICES	21,297.49	10,377.09	0.00
21 E --- 22----	INSTRUCTIONAL STAFF SERVICES	5,162.26	8,188.83	0.00
21 E --- 45----	POST-SECONDARY SCHOLARSHIP EXP	8,929.00	11,320.77	0.00
21 - --- -----	GIFT/DONATIONS FUND	398,679.67	250,589.75	350,000.00
27 E --- 12----	REGULAR CURRICULUM	0.00	34,116.32	35,341.84
27 E --- 15----	SPECIAL CURRICULUM	1,705,920.53	1,704,861.54	1,838,346.84

ACCOUNT	Func	2019-20 FY Activity	2020-21 FY Activity	2021-22 Budget
27 E --- --- 21----- ---	PUPIL SERVICES	705,816.92	733,073.68	743,233.07
27 E --- --- 22----- ---	INSTRUCTIONAL STAFF SERVICES	218,244.39	200,694.00	221,031.81
27 E --- --- 25----- ---	BUSINESS/OPERATIONS/TRANSPORT	54,192.39	56,264.55	80,038.90
27 E --- --- 26----- ---	CENTRAL SERVICES	200.00	0.00	2,000.00
27 E --- --- 41----- ---	INTERFUND & INTERGOVN TRANSFER	4,624.81	15,395.15	5,000.00
27 E --- --- 43----- ---	INSTRUCTIONAL SERVICE PAYMENTS	78,044.24	49,700.13	59,396.91
27 E --- --- 49----- ---	NON-PROGRAM TRANSACTION	10,976.66	15,207.38	20,000.00
27 - --- --- ----- ---	SPECIAL EDUCATION	2,778,019.94	2,809,312.75	3,004,389.37
Grand Expense Totals		23,845,511.62	25,011,275.54	25,435,947.26

Number of Accounts: 2548

***** End of report *****

ACCOUNT	Func	2019-20 FY Activity	2020-21 FY Activity	2021-22 Budget
10 E --- 100 -----	CONTRA, CALENDAR, EXT CONTRA DAY	9,082,577.10	8,937,770.96	9,089,806.80
10 E --- 111 -----	TIME SHEET EMPLOYEES-REG HOURL	51,150.60	22,562.05	101,270.07
10 E --- 112 -----	SALARY FULL-EXTRA TIME	116,007.18	106,881.46	179,552.22
10 E --- 113 -----	OVERTIME	12,944.96	21,822.03	25,000.00
10 E --- 115 -----	SICK DAY PAYOUT	8,268.75	12,849.32	6,500.00
10 E --- 117 -----	ATTENDANCE BONUS	5,200.00	6,390.00	8,000.00
10 E --- 140 -----	SALARIES-SUBS	183,586.20	287,572.93	323,344.48
10 E --- 1-- -----	CONTRA, CALENDAR, EXT CONTRA DAY	9,459,734.79	9,395,848.75	9,733,473.57
10 E --- 212 -----	RETIREMENT EMPLOYER SHARE	597,315.95	604,656.78	585,541.80
10 E --- 219 -----	HRA	130,218.53	128,459.44	115,212.77
10 E --- 220 -----	SOCIAL SECURITY	702,036.10	696,199.79	734,740.20
10 E --- 230 -----	LIFE INSURANCE	41,212.61	45,950.12	41,589.31
10 E --- 241 -----	MEDICAL INSURANCE	2,149,573.23	2,174,253.33	2,073,422.25
10 E --- 243 -----	DENTAL INSURANCE	189,898.52	175,731.54	163,711.13
10 E --- 246 -----	VISION INS	26.02	-463.33	0.00
10 E --- 249 -----	HRA	57,578.90	56,345.92	55,400.16
10 E --- 250 -----	LONG TERM DISABILITY INSURANCE	31,882.54	32,262.73	32,680.91
10 E --- 290 -----	OTHER EMPLOYEE BENEFITS	7,608.45	8,707.41	24,000.00
10 E --- 296 -----	CASH IN LIEU OF HEALTH BENEFIT	103,171.56	106,171.56	99,295.00
10 E --- 2-- -----	TOTAL FRINGES	4,010,522.41	4,028,275.29	3,925,593.53
10 E --- 310 -----	PERSONAL SERVICES	223,014.15	247,321.69	256,967.50
10 E --- 313 -----	EQUIPMENT REPAIR	91,654.78	90,852.76	71,500.00
10 E --- 321 -----	TECHNOLOGY REPAIRS/MANT.	4,719.47	9,142.50	9,000.00
10 E --- 324 -----	NONTECH REPAIRS AND MAINTENANC	285,219.97	688,988.10	306,770.00
10 E --- 325 -----	VEHICLE/EQUIPMENT RENTAL	2,157.33	960.00	3,825.00
10 E --- 327 -----	CONSTRUCTION SEVICES	129,994.74	845,258.07	348,320.00
10 E --- 331 -----	GAS FOR HEAT	76,031.16	107,862.88	133,500.00
10 E --- 336 -----	ELECTRICITY NON HEAT	271,258.68	289,583.06	337,500.00
10 E --- 337 -----	WATER	6,988.83	7,515.33	21,250.00
10 E --- 338 -----	SEWERAGE	44,208.59	46,246.17	47,300.00
10 E --- 341 -----	PUPIL TRAVEL	372.19	3,098.91	2,500.00
10 E --- 342 -----	EMPLOYEE TRAVEL	27,006.63	9,015.97	40,770.00
10 E --- 348 -----	VEHICLE FUEL	65,375.39	71,791.69	94,000.00
10 E --- 351 -----	ADVERTISING	10,716.41	16,628.81	12,000.00
10 E --- 353 -----	POSTAGE AND CARTAGE	11,258.61	4,969.60	10,680.00
10 E --- 354 -----	PRINTING & BINDING	338.00	860.00	2,080.00
10 E --- 355 -----	TELEPHONE AND TELEGRAPH	45,364.52	53,497.07	48,213.60
10 E --- 356 -----	TELEVISION	2,966.84	3,024.06	3,000.00
10 E --- 360 -----	DATA PROCESSING	39,877.88	28,402.50	50,124.99
10 E --- 370 -----	PAYMENT TO NON-GOVERNMENTS	21,000.00	7,000.00	28,000.00
10 E --- 382 -----	PAYMENT TO WI SCHOOL DISTRICT	2,163,413.21	2,218,323.72	2,545,809.20
10 E --- 386 -----	TRANSFERS TO CESA	82,382.65	58,191.96	71,400.00
10 E --- 387 -----	PAYMENT TO STATE	179,754.60	325,126.00	338,076.00
10 E --- 389 -----	PAYMENT TO WI TECH COLLEGES	22,965.07	7,319.94	30,000.00
10 E --- 3-- -----	TOTAL SERVICES	3,808,039.70	5,140,980.79	4,812,586.29
10 E --- 410 -----	SUPPLIES	768.93	507.50	0.00
10 E --- 411 -----	GENERAL SUPPLIES	507,374.40	611,382.24	546,765.50
10 E --- 413 -----	COMPUTER SUPPLIES	96.14	364.13	1,130.00
10 E --- 415 -----	FOOD	10,806.98	6,634.41	10,750.00
10 E --- 416 -----	MEDICAL SUPPLIES	4,946.94	7,412.15	7,750.00
10 E --- 417 -----	PAPER	9,209.41	12,214.24	20,000.00
10 E --- 420 -----	APPAREL	5,609.08	10,713.40	8,400.00
10 E --- 431 -----	AUDIO VISUAL MEDIA	1,295.54	735.26	12,528.44
10 E --- 432 -----	LIBRARY BOOKS	18,742.06	14,720.00	14,318.00

ACCOUNT	Func	2019-20	2020-21	2021-22
		FY Activity	FY Activity	Budget
10 E --- 433 ----- ---	NEWSPAPERS	808.74	964.08	1,035.00
10 E --- 434 ----- ---	PERIODICALS	1,252.46	1,082.85	1,752.12
10 E --- 435 ----- ---	SOFTWARE	8,337.12	10,697.40	13,131.75
10 E --- 439 ----- ---	OTHER MEDIA	1,263.49	4,679.00	7,850.00
10 E --- 440 ----- ---	NON-CAPITAL EQUIPMENT	12,468.09	4,291.85	15,631.93
10 E --- 450 ----- ---	OBJECTS FOR RESALE	8,200.48	7,979.53	8,400.00
10 E --- 460 ----- ---	EQUIPMENT COMPONENTS	220.00	4,567.25	20,000.00
10 E --- 470 ----- ---	TEXTBOOKS	783.40	85.12	0.00
10 E --- 471 ----- ---	TEXTBOOKS	63,647.65	49,564.60	120,800.00
10 E --- 472 ----- ---	WORKBOOKS	12,539.19	22,375.20	27,100.00
10 E --- 480 ----- ---	NON-CAP TECHNOLOGY	340,391.49	289,535.01	337,298.00
10 E --- 481 ----- ---	TECHNOLOGY SUPPLIES	0.00	17,117.33	0.00
10 E --- 482 ----- ---	TECHNOLOGY HARDWARE NON-CAP	14,928.11	46,611.20	18,285.39
10 E --- 483 ----- ---	SOFTWARE NON-CAP	2,789.12	3,675.26	5,500.00
10 E --- 4-- ----- ---	TOTAL SUPPLIES	1,026,478.82	1,127,909.01	1,198,426.13
10 E --- 551 ----- ---	EQUIPMENT PURCHASE ADDITION	35,797.38	99,439.52	61,750.00
10 E --- 561 ----- ---	EQUIPMENT PURCHASE REPLACEMENT	18,505.74	20,963.91	39,475.00
10 E --- 562 ----- ---	VEHICLE PURCHASE REPLACEMENT	222,079.50	86,756.50	87,500.00
10 E --- 5-- ----- ---	TOTAL EQUIPMENT	276,382.62	207,159.93	188,725.00
10 E --- 682 ----- ---	INTEREST ON SHORT TERM LOANS	62,174.79	31,611.64	75,000.00
10 E --- 6-- ----- ---	DEBT RETIREMENT	62,174.79	31,611.64	75,000.00
10 E --- 711 ----- ---	DISTRICT LIABILITY INSURANCE	40,561.95	59,727.85	58,500.00
10 E --- 712 ----- ---	PROPERTY AND BOILER INSURANCE	57,646.00	66,039.00	60,000.00
10 E --- 713 ----- ---	WORKERS COMPENSATION	103,333.00	108,042.00	105,000.00
10 E --- 714 ----- ---	E & O / CRIME BONDS	10,907.00	9,338.01	10,000.00
10 E --- 730 ----- ---	UNEMPLOYMENT COMPENSATION	8,377.34	14,393.27	5,000.00
10 E --- 7-- ----- ---	TOTAL INSURANCE	220,825.29	257,540.13	238,500.00
10 E --- 827 ----- ---	FUND 27 TRANSFER	1,731,061.05	1,694,001.06	1,822,238.37
10 E --- 8-- ----- ---	OPERATING TRANSFERS - OUT	1,731,061.05	1,694,001.06	1,822,238.37
10 E --- 940 ----- ---	DUES AND FEES	73,180.46	68,046.44	82,015.00
10 E --- 972 ----- ---	REFUND OF PRIOR YEAR TAXES	412.08	0.00	5,000.00
10 E --- 9-- ----- ---	MISCELLANEOUS OBJECTS	73,592.54	68,046.44	87,015.00
1- - --- --- ----- ---	GENERAL FUND	20,668,812.01	21,951,373.04	22,081,557.89
21 E --- 112 ----- ---	SALARY FULL-EXTRA TIME	1,290.00	800.00	0.00
21 E --- 1-- ----- ---	CONTRA, CALENDAR, EXT CONTRA DAY	1,290.00	800.00	0.00
21 E --- 212 ----- ---	RETIREMENT EMPLOYER SHARE	81.03	52.39	0.00
21 E --- 220 ----- ---	SOCIAL SECURITY	94.41	58.46	0.00
21 E --- 2-- ----- ---	TOTAL FRINGES	175.44	110.85	0.00
21 E --- 310 ----- ---	PERSONAL SERVICES	26,952.09	28,612.32	0.00
21 E --- 370 ----- ---	PAYMENT TO NON-GOVERNMENTS	8,929.00	11,320.77	0.00
21 E --- 3-- ----- ---	TOTAL SERVICES	35,881.09	39,933.09	0.00
21 E --- 411 ----- ---	GENERAL SUPPLIES	228,196.63	161,246.95	350,000.00
21 E --- 4-- ----- ---	TOTAL SUPPLIES	228,196.63	161,246.95	350,000.00
21 E --- 940 ----- ---	DUES AND FEES	133,136.51	48,498.86	0.00
21 E --- 9-- ----- ---	MISCELLANEOUS OBJECTS	133,136.51	48,498.86	0.00

ACCOUNT	Func	2019-20	2020-21	2021-22
		FY Activity	FY Activity	Budget
27 E --- 100	CONTRA,CALENDAR,EXT CONTRA DAY	1,881,612.91	1,896,457.50	1,984,614.24
27 E --- 111	TIME SHEET EMPLOYEES-REG HOURL	63,116.60	63,832.35	75,210.37
27 E --- 112	SALARY FULL-EXTRA TIME	1,594.79	2,795.12	2,769.92
27 E --- 114	CASH IN LIEU OF HEALTH BENEFIT	3,499.92	3,500.00	0.00
27 E --- 117	ATTENDANCE BONUS	1,150.00	1,250.00	2,000.00
27 E --- 140	SALARIES-SUBS	19,110.93	30,950.61	21,247.74
27 E --- 1--	CONTRA,CALENDAR,EXT CONTRA DAY	1,970,085.15	1,998,785.58	2,085,842.27
27 E --- 212	RETIREMENT EMPLOYER SHARE	126,775.77	131,754.62	132,832.10
27 E --- 219	HRA	18,625.95	20,679.87	20,141.66
27 E --- 220	SOCIAL SECURITY	148,304.86	150,401.62	161,355.17
27 E --- 230	LIFE INSURANCE	6,732.90	7,239.19	7,617.25
27 E --- 241	MEDICAL INSURANCE	216,811.41	246,859.16	272,774.38
27 E --- 243	DENTAL INSURANCE	34,514.31	32,142.43	30,818.35
27 E --- 249	HRA	17,924.22	18,886.78	20,917.94
27 E --- 250	LONG TERM DISABILITY INSURANCE	6,676.85	6,840.30	7,592.34
27 E --- 290	OTHER EMPLOYEE BENEFITS	0.00	2,605.19	2,000.00
27 E --- 296	CASH IN LIEU OF HEALTH BENEFIT	32,129.04	33,704.77	27,001.00
27 E --- 2--	TOTAL FRINGES	608,495.31	651,113.93	683,050.19
27 E --- 310	PERSONAL SERVICES	4,149.00	4,647.00	5,800.00
27 E --- 341	PUPIL TRAVEL	23,117.27	26,175.14	40,000.00
27 E --- 342	EMPLOYEE TRAVEL	8,197.05	4,860.80	18,500.00
27 E --- 348	VEHICLE FUEL	2,827.13	1,426.11	4,000.00
27 E --- 353	POSTAGE AND CARTAGE	803.18	628.38	2,000.00
27 E --- 354	PRINTING & BINDING	377.89	321.65	500.00
27 E --- 355	TELEPHONE AND TELEGRAPH	511.20	511.20	1,000.00
27 E --- 370	PAYMENT TO NON-GOVERNMENTS	162.50	0.00	0.00
27 E --- 371	Paymt to Private Vendors	567.26	0.00	1,000.00
27 E --- 373	Paymt to Private Schools	19,200.00	20,000.00	20,000.00
27 E --- 382	PAYMENT TO WI SCHOOL DISTRICT	51,974.48	20,452.13	34,396.91
27 E --- 383	TRANS to CCDEB	10,889.18	7,025.84	12,000.00
27 E --- 386	TRANSFERS TO CESA	18,225.00	12,885.00	16,000.00
27 E --- 3--	TOTAL SERVICES	141,001.14	98,933.25	155,196.91
27 E --- 411	GENERAL SUPPLIES	34,635.84	23,203.67	46,000.00
27 E --- 415	FOOD	539.06	340.00	1,000.00
27 E --- 483	SOFTWARE NON-CAP	3,823.32	14.94	500.00
27 E --- 4--	TOTAL SUPPLIES	38,998.22	23,558.61	47,500.00
27 E --- 715	MULTIPLE COVERAGE	1,574.05	1,389.85	1,800.00
27 E --- 7--	TOTAL INSURANCE	1,574.05	1,389.85	1,800.00
27 E --- 810	GENERAL TRANSFERS	4,624.81	15,395.15	5,000.00
27 E --- 8--	OPERATING TRANSFERS - OUT	4,624.81	15,395.15	5,000.00
27 E --- 936	STATE SPEC ED AID TRANSIT	10,976.66	15,207.38	20,000.00
27 E --- 940	DUES AND FEES	2,264.60	150.00	0.00
27 E --- 941	DUES AND FEES DISTRICT	0.00	379.00	1,000.00
27 E --- 942	DUES AND FEES EMPLOYEE	0.00	900.00	2,000.00
27 E --- 949	OTHER DUES/FEES	0.00	3,500.00	3,000.00
27 E --- 9--	MISCELLANEOUS OBJECTS	13,241.26	20,136.38	26,000.00
2- - --- ---		3,176,699.61	3,059,902.50	3,354,389.37
Grand Expense Totals		23,845,511.62	25,011,275.54	25,435,947.26

<u>ACCOUNT</u>	<u>Func</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>
		<u>FY Activity</u>	<u>FY Activity</u>	<u>Budget</u>
Number of Accounts:	2548			

***** End of report *****

Fund 39 Amortization / Levy / Budget Schedule AS OF June 30, 2021
 \$18,600,000 G.O. Refunding Bonds (Sept 2015) + \$4,370,000 G.O. Refunding Bonds (March 2016)

Date	Principal callable 2025	Interest	P&I	18,600,000 Principal callable 2025	Interest	P&I	2020-21	Calendar Levy/Rev	Fiscal Budget/Exp	End Fund Bal	Fiscal Principal	Interest
										1,517,735.80		
9/1/2021		27,387.50	27,387.50		385,200.00	385,200.00						
3/1/2022		27,387.50	27,387.50	935,000.00	385,200.00	1,320,200.00	2021-22		1,760,175.00		935,000.00	825,175.00
9/1/2022		27,387.50	27,387.50		371,175.00	371,175.00	2021-22	1,746,150.00		1,503,710.80		
3/1/2023		27,387.50	27,387.50	965,000.00	371,175.00	1,336,175.00	2022-23		1,762,125.00		965,000.00	797,125.00
9/1/2023		27,387.50	27,387.50		356,700.00	356,700.00	2022-23	1,747,650.00		1,489,235.80		
3/1/2024		27,387.50	27,387.50	1,000,000.00	356,700.00	1,356,700.00	2023-24		1,768,175.00		1,000,000.00	768,175.00
9/1/2024		27,387.50	27,387.50		331,700.00	331,700.00	2023-24	1,743,175.00		1,464,235.80		
3/1/2025		27,387.50	27,387.50	1,050,000.00	331,700.00	1,381,700.00	2024-25		1,768,175.00		1,050,000.00	718,175.00
9/1/2025		27,387.50	27,387.50		305,450.00	305,450.00	2024-25	1,741,925.00		1,437,985.80		
3/1/2026		27,387.50	27,387.50	1,105,000.00	305,450.00	1,410,450.00	2025-26		1,770,675.00		1,105,000.00	665,675.00
9/1/2026		27,387.50	27,387.50		277,825.00	277,825.00	2025-26	1,743,050.00		1,410,360.80		
3/1/2027		27,387.50	27,387.50	1,160,000.00	277,825.00	1,437,825.00	2026-27		1,770,425.00		1,160,000.00	610,425.00
9/1/2027		27,387.50	27,387.50		248,825.00	248,825.00	2026-27	1,741,425.00		1,381,360.80		
3/1/2028		27,387.50	27,387.50	1,220,000.00	248,825.00	1,468,825.00	2027-28		1,772,425.00		1,220,000.00	552,425.00
9/1/2028		27,387.50	27,387.50		218,325.00	218,325.00	2027-28	1,741,925.00		1,350,860.80		
3/1/2029		27,387.50	27,387.50	1,280,000.00	218,325.00	1,498,325.00	2028-29		1,771,425.00		1,280,000.00	491,425.00
9/1/2029		27,387.50	27,387.50		186,325.00	186,325.00	2028-29	1,739,425.00		1,318,860.80		
3/1/2030		27,387.50	27,387.50	1,345,000.00	186,325.00	1,531,325.00	2029-30		1,772,425.00		1,345,000.00	427,425.00
9/1/2030		27,387.50	27,387.50		152,700.00	152,700.00	2029-30	1,738,800.00		1,285,235.80		
3/1/2031		27,387.50	27,387.50	1,405,000.00	152,700.00	1,557,700.00	2030-31		1,765,175.00		1,405,000.00	360,175.00
9/1/2031		27,387.50	27,387.50		124,600.00	124,600.00	2030-31	1,737,075.00		1,257,135.80		
3/1/2032		27,387.50	27,387.50	1,465,000.00	124,600.00	1,589,600.00	2031-32		1,768,975.00		1,465,000.00	303,975.00
9/1/2032		27,387.50	27,387.50		95,300.00	95,300.00	2031-32	1,739,675.00		1,227,835.80		
3/1/2033		27,387.50	27,387.50	1,525,000.00	95,300.00	1,620,300.00	2032-33		1,770,375.00		1,525,000.00	245,375.00
9/1/2033		27,387.50	27,387.50		64,800.00	64,800.00	2032-33	1,739,875.00		1,197,335.80		
3/1/2034		27,387.50	27,387.50	1,585,000.00	64,800.00	1,649,800.00	2033-34		1,769,375.00		1,585,000.00	184,375.00
9/1/2034		27,387.50	27,387.50		33,100.00	33,100.00	2033-34	1,737,675.00		1,165,635.80		
3/1/2035		27,387.50	27,387.50	1,655,000.00	33,100.00	1,688,100.00	2034-35		1,775,975.00		1,655,000.00	120,975.00
9/1/2035		27,387.50	27,387.50		0.00	0.00	2034-35	1,742,875.00		1,132,535.80		
3/1/2036	1,565,000.00	27,387.50	1,592,387.50				2035-36		1,619,775.00		1,565,000.00	54,775.00
							2035-36	1,592,387.50		1,105,148.30		
	1,565,000	821,625	2,386,625	17,695,000	6,304,050	23,999,050				TBD earlier defeasance or smaller 2035 levy	19,260,000	7,125,675

\$1,813,568,192
 \$181,356,819
 \$19,260,000
 10.62%

EQUALIZED VALUE OF THE DISTRICT (2020) as certified by the Department of Revenue
 ALLOWABLE DEBT BY STATUTE (10%)
 PRESENT LONG TERM DEBT OUTSTANDING PRINCIPAL
 JUNE 30, 2021 CURRENT % OF ALLOWABLE LIMIT

**Rock Valley Athletic Conference + Local
2020-21 Equalized Tax Levy Information (Arranged Alphabetically) + Local**

	Mill Rate	Levy (all funds) (\$000)	Equalized Value (\$000)
Beloit-Turner	9.95	5,669	569,931
Big Foot UHS	3.01	8,550	2,835,904
Brodhead	7.99	4,085	511,236
Clinton	9.81	4,883	497,548
East Troy	8.72	15,473	1,774,339
Edgerton	10.05	12,700	1,263,023
Evansville	10.73	9,713	905,078
Jefferson	10.77	12,173	1,130,560
McFarland	10.99	18,068	1,643,828
Palmyra-Eagle	9.75	9,218	945,258
Parkview	10.82	5,190	479,778
Whitewater	11.10	17,113	1,541,729
Elkhorn	8.99	20,715	2,305,350
Mukwonago	8.00	31,161	3,896,842
Muskego-Norway	8.09	32,135	3,971,140
Waterford UHS	3.94	8,587	2,180,256

*Data from WI DPI website: https://apps5.dpi.wi.gov/safr_ro/all_mill_rate.asp?year=2021

2020-21 Equalized Tax Levy Information (Arranged by Mill Rate, UHS Excluded)

	Mill Rate	Levy (all funds) (\$000)	Equalized Value (\$000)
Brodhead	7.99	4,085	511,236
Mukwonago	8.00	31,161	3,896,842
Muskego-Norway	8.09	32,135	3,971,140
East Troy	8.72	15,473	1,774,339
Elkhorn	8.99	20,715	2,305,350
Palmyra-Eagle	9.75	9,218	945,258
Clinton	9.81	4,883	497,548
Beloit-Turner	9.95	5,669	569,931
Edgerton	10.05	12,700	1,263,023
Evansville	10.73	9,713	905,078
Jefferson	10.77	12,173	1,130,560
Parkview	10.82	5,190	479,778
McFarland	10.99	18,068	1,643,828
Whitewater	11.10	17,113	1,541,729

EAST TROY

2019-20 Total Tax Levy	15,244,680
2019 Tidout	
Equalized Value	1,660,589,254

2020-21 Total Tax Ld	15,473,350
2020 Tidout	
Equalized Value	1,774,338,692

Municipality	2019 Tidout Equalized Value	2019 Percent of Total	2019 Tax Levy	19 Mill Rate/\$1000
T. EAST TROY	814,704,890	49.06%	7,479,221.80	9.18
T. LA FAYETTE	82,393,427	4.96%	756,395.01	9.18
T. LA GRANGE	27,813,379	1.67%	255,334.70	9.18
T. SPRING PRAIRIE	72,292,958	4.35%	663,669.84	9.18
T. TROY	271,190,479	16.33%	2,489,605.46	9.18
V. EAST TROY	357,704,800	21.54%	3,283,831.45	9.18
V. MUKWONAGO	23,241,230	1.40%	213,361.08	9.18
T. EAGLE	11,248,091	0.68%	103,260.66	9.18
TOTAL	1,660,589,254	100.00%	15,244,680.00	9.18

2020 Tidout Equalized Value	2020 Percent of Total	2020 Tax Levy	20 Mill Rate/\$1000
869,175,643	48.99%	7,579,758.58	8.72
87,103,014	4.91%	759,593.10	8.72
28,973,439	1.63%	252,666.62	8.72
78,358,032	4.42%	683,331.35	8.72
297,022,713	16.74%	2,590,224.98	8.72
376,499,900	21.22%	3,283,316.06	8.72
25,246,818	1.42%	220,168.14	8.72
11,959,133	0.67%	104,291.17	8.72
1,774,338,692	100.00%	15,473,350.00	8.72

EQUALIZED VALUE		LEVY	
Inc/Dec	% Inc/Dec	Inc/Dec	% Inc/Dec
54,470,753	6.69%	100,536.78	1.34%
4,709,587	5.72%	3,198.09	0.42%
1,160,060	4.17%	-2,668.08	-1.04%
6,065,074	8.39%	19,661.51	2.96%
25,832,234	9.53%	100,619.52	4.04%
18,795,100	5.25%	-515.39	-0.02%
2,005,588	8.63%	6,807.06	3.19%
711,042	6.32%	1,030.51	1.00%
113,749,438	6.85%	228,670.01	1.50%

Percentage Changes from 19-20 to 20-21:

	2019-20	2020-21	\$ Change	% Change
FTE Count INC SUMMER SCH =	1721	1614		-6.22%
Revenue Limit =	18,121,489	18,845,104	\$723,615.00	3.99%
Equalization Aid =	4,860,999	5,793,909	\$932,910.00	19.19%
Equalized Value =	1,660,589,254	1,774,338,692	\$113,749,438.00*	6.85%
Fd 39 Referendum Levy =	1,746,175	2,187,734	\$441,559.00	25.29%
Net Total All Funds* =	24,622,002	27,060,942	\$2,438,939.71	9.91%
Mill Rate =	9.18	8.72	-\$0.46	-5.01%
Total Levy =	15,244,680.00	15,473,350.00	\$228,670.00	1.50%

* Compares unaudited actual to budget

Eq. Aid as % of Rev Limit = **26.82%** **30.74%**

Those municipalities growing less than 6.85% of value, carry less of the average levy inc now.

Assuming the number of properties has not increased; I.E. No new buildings or raised buildings:

Town of East Troy: Eq. Value Increase of 6.69%, levy increase of 1.34%=

\$100,000 home last year paid a mill rate of \$9.18 or \$918 in school taxes in 2019-20.

IF equalized value increases 6.69% proportionally, the house may be valued at \$106,690. This year they would pay a mill rate of \$8.72. Therefore: \$8.72 * 106.69 = \$930.34 in school taxes in 2020-21. \$12 inc

Village of East Troy: Eq. Value Increase of 5.25%, levy increase of -0.02%=

\$100,000 home last year paid a mill rate of \$9.18 or \$918 in school taxes in 2019-20.

IF equalized value increases 5.25% proportionally, the house may be valued at \$105,250. This year they would pay a mill rate of \$8.72. Therefore: \$8.72 * 105.25 = \$917.78 in school taxes in 2020-21. \$0 inc

AVERAGE:

\$100,000 home last year paid a mill rate of \$9.18 or \$918 in school taxes in 2019-20.

This year: \$8.72 * 106.85 = \$931.73 in school taxes in 2020-21

\$150,000 home

IF 6.85% represents new growth,

This year: \$8.72 * 100 = \$872 in school taxes in 2020-21

\$150,000 home -\$48 dec -\$69 dec

\$14 inc

\$21 inc

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
ANALYSIS OF GENERAL AID AND EQUALIZATION AID FORMULA COMPONENTS* **
East Troy Community**

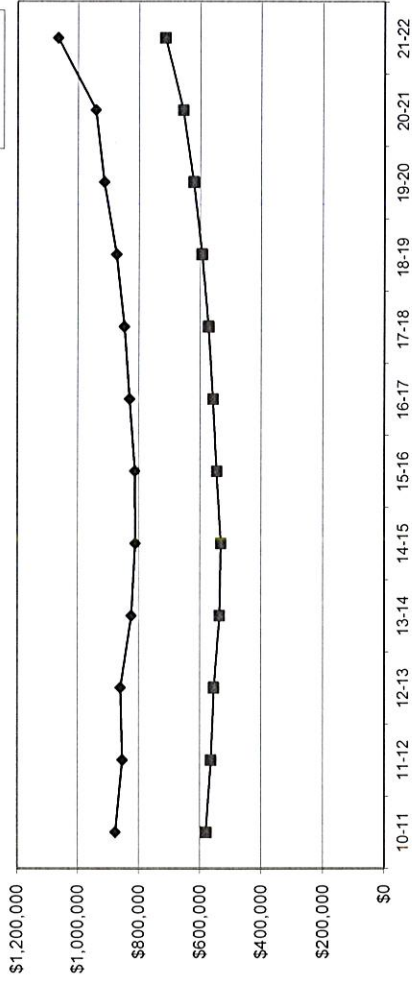
	2012-13 FINAL AID (2011-12 DATA)	2013-14 FINAL AID (2012-13 DATA)	2014-15 FINAL AID (2013-14 DATA)	2015-16 FINAL AID (2014-15 DATA)	2016-17 FINAL AID (2015-16 DATA)	2017-18 FINAL AID (2016-17 DATA)	2018-19 FINAL AID (2017-18 DATA)	2019-20 FINAL AID (2018-19 DATA)	2020-21 FINAL AID (2019-20 DATA)	2021-22 FINAL AID (2020-21 DATA)	JULY 1 ESTIMATE 20-21 BUDGET DATA
GENERAL AID APPROPRIATION	31,704,000	87,936,600	4,381,594,600	4,475,960,500	4,584,098,000	4,584,098,000	4,656,848,000	4,740,048,000	4,903,590,000	163,542,000	5,013,590,000
YEAR OVER YEAR APPRO CHANGE			94,365,900	0	108,137,500	0	72,750,000	83,200,000	163,542,000	110,000,000	110,000,000
STATE PRIMARY GUARANTEE	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000	1,930,000
STATE SECONDARY GUARANTEE	1,105,049	1,091,500	1,096,664	1,101,520	1,146,928	1,173,281	1,241,277	1,329,871	1,451,991	1,508,774	1,508,774
STATE TERTIARY GUARANTEE	555,356	536,523	531,951	546,173	558,545	573,441	594,939	621,431	656,434	715,289	715,289
PRIMARY COST CEILING	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000	1,000
SECONDARY COST CEILING	9,005	9,087	9,227	9,401	9,538	9,618	9,729	9,781	10,030	10,030	11,067
DISTRICT MEMBERSHIP	1,777	1,733	1,731	1,758	1,763	1,776	1,758	1,761	1,762	1,762	1,665
% CHANGE IN MEMBERSHIP	-0.4%	-2.5%	-0.1%	1.6%	0.3%	0.7%	-1.0%	0.2%	0.1%	0.1%	-5.5%
DISTRICT INTER MEMBERS	0	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA MEMBERS	0	0	0	0	0	0	0	0	0	0	0
DISTRICT PRIMARY COST	1,777,000	1,733,000	1,731,000	1,758,000	1,763,000	1,776,000	1,758,000	1,761,000	1,762,000	1,762,000	1,665,000
DISTRICT SECONDARY COST	14,224,885	14,014,771	14,240,937	14,768,958	15,052,494	15,305,568	15,345,582	15,463,341	15,910,860	15,910,860	16,761,555
DISTRICT TERTIARY COST	1,236,065	1,169,502	2,414,115	1,489,707	1,012,994	1,487,398	1,564,074	1,750,744	1,356,247	1,356,247	2,591,874
DISTRICT TOTAL SHARED COST	17,237,950	16,917,273	18,386,052	17,996,665	17,828,488	18,568,966	18,667,656	18,975,085	19,029,107	19,029,107	21,018,429
% CHANGE IN SHARED COST	-5.8%	-1.9%	8.7%	-2.1%	-0.9%	4.2%	0.5%	1.6%	0.3%	0.3%	10.5%
DISTRICT SHARED COST/MEMBER	9,701	9,762	10,622	10,237	10,113	10,456	10,619	10,775	10,800	10,800	12,624
SECONDARY CEILING	9,005	9,087	9,227	9,401	9,538	9,618	9,729	9,781	10,030	10,030	11,067
DISTRICT SHARED COST/MEMBER	107.7%	107.4%	115.1%	108.9%	106.0%	108.7%	109.1%	110.2%	107.7%	107.7%	114.1%
AS % OF SECONDARY CEILING											
DISTRICT EQUALIZED VALUE	1,528,880,524	1,430,030,734	1,406,328,907	1,430,771,401	1,465,472,848	1,506,222,722	1,535,925,968	1,608,951,799	1,661,376,613	1,661,376,613	1,776,060,176
DISTRICT EQ VALUE/MEMBER	860,372	825,176	812,437	813,863	831,238	848,098	873,678	913,658	942,893	942,893	1,066,703
AVERAGE VALUE PER MEMBER	555,356	536,523	531,951	546,173	558,546	573,441	594,939	621,431	656,434	656,434	715,289
DISTRICT EQUALIZED VALUE/MEM	154.9%	153.8%	152.7%	149.0%	148.8%	147.9%	146.9%	147.0%	143.6%	143.6%	149.1%
AS % OF STATE AVERAGE											
DISTRICT PRIMARY AID	984,825	992,042	1,002,323	1,016,658	1,003,679	995,565	962,175	927,338	901,175	901,175	744,755
DISTRICT SECONDARY AID	3,149,639	3,419,573	3,690,879	3,856,843	4,143,170	4,242,038	4,544,527	4,839,602	5,578,684	5,578,684	4,911,137
DISTRICT TERTIARY AID	-678,877	-829,202	-1,272,912	-720,332	-494,565	-712,410	-732,795	-823,286	-591,848	-591,848	-1,273,362
DISTRICT TOTAL EQUALIZATION AID	3,455,587	3,782,413	3,420,290	4,153,169	4,652,283	4,525,192	4,773,906	4,943,654	5,888,011	5,888,011	4,382,530
PRIMARY TIER AID/COST RATIO	55.4%	57.2%	57.9%	57.8%	56.9%	56.1%	54.7%	52.7%	51.1%	51.1%	44.7%
SECOND TIER AID/COST RATIO	22.1%	24.4%	25.9%	26.1%	27.5%	27.7%	29.6%	31.3%	35.1%	35.1%	29.3%
TERTIARY TIER AID/COST RATIO	-54.9%	-53.8%	-52.7%	-49.0%	-48.8%	-47.9%	-46.9%	-47.0%	-43.6%	-43.6%	-49.1%
TOTAL AID/COST RATIO	20.0%	22.4%	18.6%	23.1%	26.1%	24.4%	25.6%	26.1%	30.9%	30.9%	20.9%
DISTRICT SPECIAL ADJUSTMENT AID	82,817	0	0	0	0	0	0	0	0	0	622,280
DISTRICT INTER AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0	0
DISTRICT INTRA AID (CHAP 220)	0	0	0	0	0	0	0	0	0	0	0
DISTRICT SPEC ADJ+CHAP 220 AID	82,817	0	0	0	0	0	0	0	0	0	622,280
DISTRICT GENERAL AID TOTAL	3,538,404	3,782,413	3,420,290	4,153,169	4,652,283	4,525,192	4,773,906	4,943,654	5,888,011	5,888,011	5,004,809
% CHANGE IN GROSS GENERAL AID	-15.0%	6.9%	-9.6%	21.4274%	12.0177%	-2.7318%	5.4962%	3.5557%	19.1024%	19.1024%	-15.0000%

* AID AMOUNTS REFLECT ELIGIBILITY, AS CHOICE/CHARTER DEDUCTIONS AND OCT/JUNE ADJUSTMENTS HAVE NOT BEEN INCORPORATED HERE.
THIS TOOL IS INTENDED TO HIGHLIGHT THE INTERNAL ASPECTS OF THE FORMULA THAT EXPLAIN WHY AID MAY BE CHANGING FROM YEAR TO YEAR.
REMEMBER THAT THE LINE IS AMOUNT (NOT FOUND ON THIS PRINTOUT) IS THE ONE THAT IS USED IN THE REVENUE LIMIT COMPUTATION.

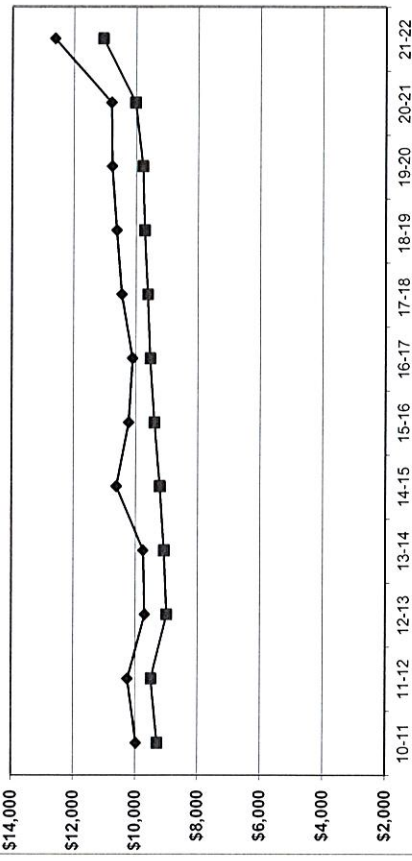
** DISTRICTS MAY NOT RECEIVE EXACTLY 85% (90% for 2011-12) OF THEIR PRIOR YEAR'S ELIGIBILITY IF, IN THE PRIOR YEAR, THEY HAD A REVENUE LIMIT PENALTY.

East Troy Community

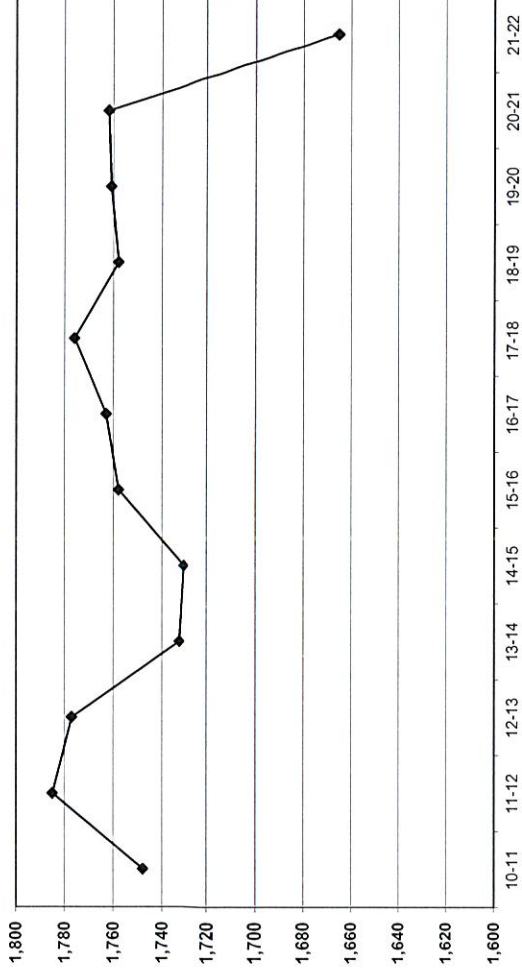
District Value per Member Compared to the State Average



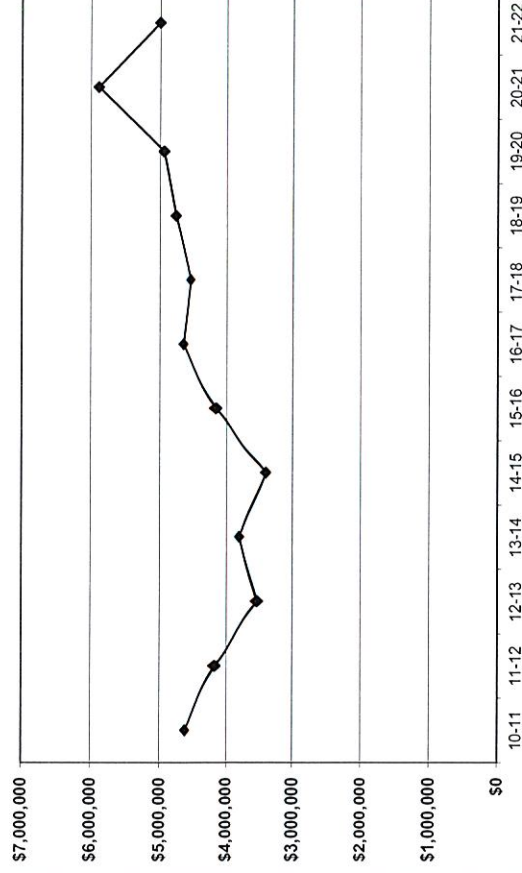
District Shared Cost Per Member Compared to Secondary Ceiling



Aid Membership



General Aid (includes Equalization Aid)



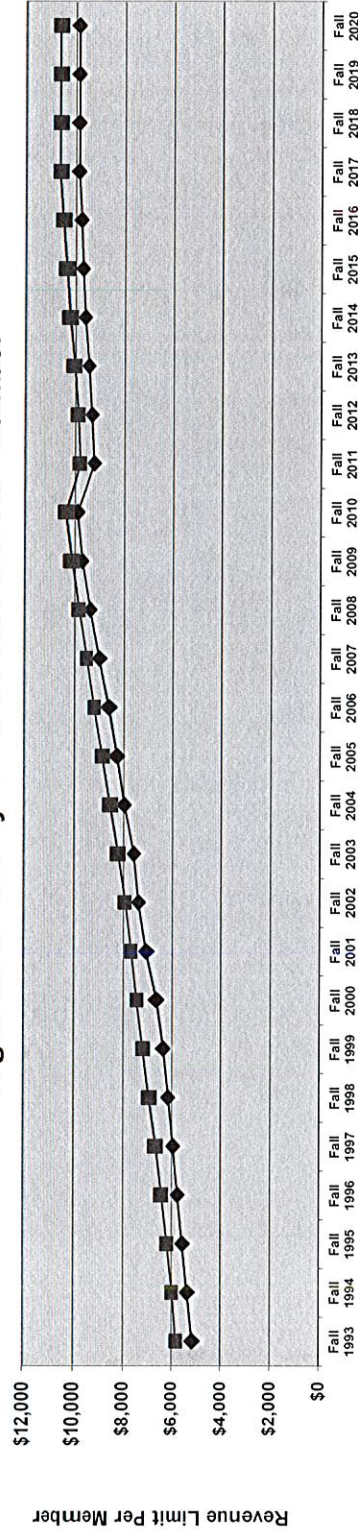
Longitudinal History of Revenue Limit Per Member** East Troy Community

Current 3-Year Average Members (Line 6)**	1993-94	1994-95	1995-96	1996-97	1997-98	1998-99	1999-00	2000-01
Maximum Revenue Limit (Line 11)	\$8,348,573	\$8,866,669	\$9,370,251	\$9,792,985	\$10,179,355	\$10,591,642	\$11,071,243	\$11,427,041
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$5,153.44	\$5,347.81	\$5,547.81	\$5,753.81	\$5,959.81	\$6,168.69	\$6,381.12	\$6,647.49
State Average Revenue Limit Per Member	\$5,817.60	\$5,993.40	\$6,208.28	\$6,440.89	\$6,664.55	\$6,906.08	\$7,158.28	\$7,418.61
Current 3-Year Average Members (Line 6)	2001-02	2002-03	2003-04	2004-05	2005-06	2006-07	2007-08	2008-09
Maximum Revenue Limit (Line 11)	\$12,102,971	\$12,456,819	\$12,796,385	\$13,469,544	\$14,034,671	\$14,584,119	\$15,188,700	\$16,062,619
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$7,028.44	\$7,344.82	\$7,562.88	\$7,979.59	\$8,275.16	\$8,568.81	\$8,934.53	\$9,344.16
State Average Revenue Limit Per Member	\$7,667.18	\$7,931.03	\$8,215.79	\$8,511.44	\$8,814.62	\$9,150.31	\$9,498.69	\$9,836.25
Current 3-Year Average Members (Line 6)	2009-10	2010-11	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17
Maximum Revenue Limit (Line 11)	\$16,827,918	\$17,339,508	\$16,078,172	\$16,165,723	\$16,274,157	\$16,494,917	\$16,781,701	\$17,016,235
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$9,715.89	\$9,913.96	\$9,182.28	\$9,279.98	\$9,423.37	\$9,590.07	\$9,700.41	\$9,768.22
State Average Revenue Limit Per Member	\$10,107.42	\$10,316.38	\$9,809.13	\$9,884.42	\$10,035.89	\$10,185.15	\$10,311.59	\$10,439.26
Current 3-Year Average Members (Line 6)	2017-18	2018-19	2019-20	2020-21				
Maximum Revenue Limit (Line 11)	\$17,202,433	\$17,404,901	\$18,121,489	\$18,845,104				
Max Rev Lim Per Mem (Line 11 ÷ Line 6)	\$9,875.11	\$10,002.82	\$10,474.85	\$11,157.55				
State Average Revenue Limit Per Member	\$10,554.84	\$10,676.88	\$10,941.65	\$11,454.12				

*Data for all years was taken from Final district Revenue Limit files at the Department of Public Instruction.

** "Current 3-Year Average" is defined as an average of the second-prior, prior and current year's September FTE plus 40% of Summer School FTE.

Longitudinal History of Revenue Limit Per Member



Green Boxes = State Average

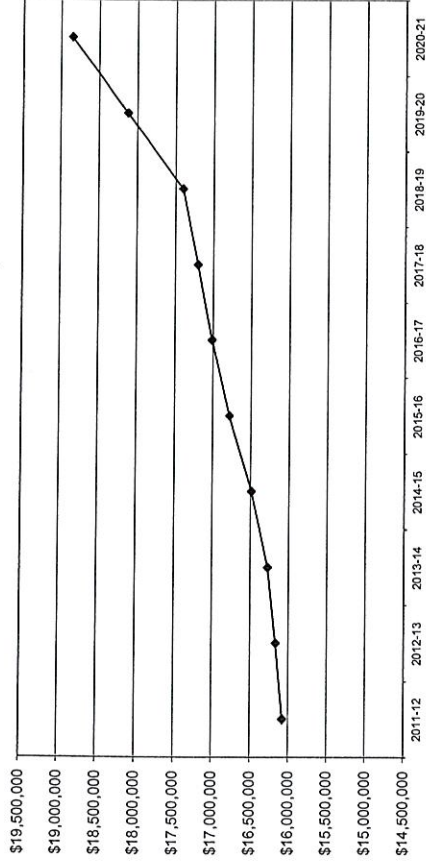
Blue Diamonds = District Value

**WISCONSIN DEPARTMENT OF PUBLIC INSTRUCTION
SURVEY OF REVENUE LIMIT FORMULA COMPONENTS: 2011-12 TO 2020-21
East Troy Community**

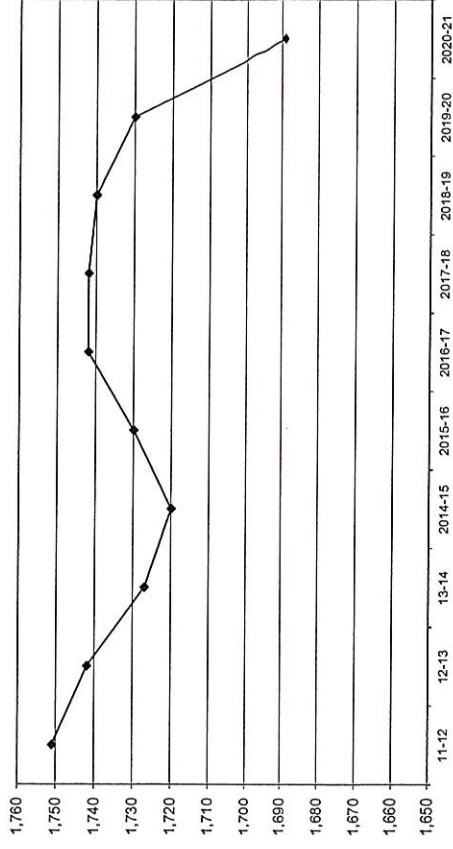
	<u>2011-12</u>	<u>2012-13</u>	<u>2013-14</u>	<u>2014-15</u>	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>
1.) Base Revenue	16,994,508	16,078,172	16,082,632	16,125,589	16,423,446	16,773,751	17,002,337	17,175,211	17,339,751	17,786,386
2.) Base 3-Year Membership	1,749	1,751	1,742	1,727	1,721	1,730	1,742	1,742	1,740	1,730
3.) Base Revenue Per Member (Line 1 + Line 2)	9,717	9,182	9,232	9,337	9,543	9,696	9,760	9,859	9,965	10,281
4.) Per-Member Increase	-534	50	75	75	0	0	0	0	175	179
5.) Maximum Revenue Per Member (Ln 3 + Ln 4)	9,182	9,232	9,307	9,412	9,543	9,696	9,760	9,859	10,140	10,460
6.) Current 3-Year Membership	1,751	1,742	1,727	1,720	1,730	1,742	1,742	1,740	1,730	1,689
7.) Total Maximum Revenue Limit (no exemptions)	16,078,207	16,082,632	16,082,632	16,189,225	16,509,338	16,890,101	17,002,338	17,194,927	17,542,840	17,786,386
a. Max Rev/Memb x Cur Memb Avg (In 5 x Ln 6)	16,078,207	16,082,632	16,073,673	16,189,225	16,509,338	16,890,101	17,002,338	17,175,211	17,542,840	17,667,193
b. Line 7 Hold Harmless Non-Recur Exemption	0	0	8,959	0	0	0	0	19,716	0	119,193
8.) Recurring Exemptions	0	0	51,916	224,809	264,413	112,236	172,873	184,256	243,546	260,824
a. Prior Year Carryover	0	0	0	0	0	0	0	0	0	0
b. Transfer of Service	0	0	51,916	224,809	264,413	112,236	172,873	184,256	243,546	260,824
c. Transfer of Territory	0	0	0	0	0	0	0	0	0	0
d. Federal Impact Aid Loss	0	0	0	0	0	0	0	0	0	0
e. Recurring Referenda to Exceed (if year 1)	0	0	0	0	0	0	0	0	0	0
9.) Limit with Recurring Exemptions (Ln 7 + Ln 8)	16,078,207	16,082,632	16,134,548	16,414,034	16,773,751	17,002,337	17,175,211	17,379,183	17,786,386	18,047,210
10.) Non-Recurring Exemptions	0	83,091	139,609	80,883	7,950	13,898	27,222	45,434	335,103	797,894
a. Non-Recurring Ref	0	0	0	0	0	0	0	0	0	0
b. Declining Enrollment Exempt	0	83,091	139,609	65,886	0	0	0	19,719	101,404	428,866
c. Energy Efficiency Exemption (begins in 2009-10)	0	0	0	0	0	0	0	0	0	0
d. Adj for Refunded/Rescinded Taxes	0	0	0	1,306	4,485	1,577	2,209	5,153	0	412
e. Prior Year Open Enrollment (uncounted pupils)	0	0	0	13,691	3,465	4,352	8,661	3,762	45,898	31,040
f. Reduction for Ineligible Fund 80 Expend	0	0	0	0	0	0	0	0	0	0
g. Environmental Remediation Exemption	0	0	0	0	0	0	0	0	0	0
h. Adjustment for New Choice Pupils	0	0	0	0	0	7,969	16,352	16,800	187,801	311,622
i. Adjustment for New Special Needs Scholarship Pgm Pupils	0	0	0	0	0	0	0	0	0	0
11.) Maximum Revenue Limit with Exemptions (Ln 9 + Ln 10)	16,078,172	16,165,723	16,274,157	16,494,917	16,781,701	17,016,235	17,202,433	17,404,901	18,121,489	18,845,104
12.) General Aid Cert (Gen+High Poverty Aid+Comp Aid+Pers Prop Aid)	4,109,378	3,489,091	3,725,559	3,365,464	4,088,269	4,591,455	4,457,357	4,736,428	4,888,822	5,815,816
13.) Allowable Limited Rev 10, 38, 41 Levy (Ln 11 - Ln 12)	11,968,794	12,676,632	12,548,598	13,129,453	12,693,432	12,424,780	12,745,076	12,668,473	13,232,667	13,029,288
14.) Limited Revenue Used (Includes levies 10, 38, & 41)	11,968,794	12,676,631	12,557,905	13,129,453	12,693,432	12,424,780	12,754,836	12,658,613	13,232,666	13,029,288
15.) Total Revenue from Other Levies	1,604,584	1,602,395	1,763,221	1,781,970	1,914,524	2,181,017	2,070,046	2,160,008	2,012,014	2,444,062
16.) Low Revenue Ceiling Aid (only in 2011-12)	0	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
16.) / 17.) Total Levy+Src 691	13,573,378	14,279,026	14,341,126	14,911,423	14,607,956	14,605,797	14,824,882	14,818,621	15,244,680	15,473,350
17.) / 18.) Computer Aid (for applicable years)	7,453	5,193	8,920	9,811	8,222	6,170	6,261	Moved to Line 12	0	0
18.) / 19.) Total All-Fund Tax Levy Levy Rate (in mills)	13,565,925	14,273,833	14,332,206	14,901,612	14,599,734	14,599,627	14,818,621	14,818,621	15,244,680	15,473,350
TIF Out-Tax Apportionment Value	8,8812	9,9928	10,2119	10,4219	9,9681	9,6930	9,6561	9,2144	9,1803	8,7206
Under Limit* (Line 14 < Line 13)	\$0	\$1	\$0	\$0	\$0	\$0	\$0	9,860	1	0
Over Limit (Line 14 > Line 13)	\$0	\$0	\$9,307	\$0	\$0	\$0	\$9,760	\$0	\$0	\$0
Change from prior year - Total All-Fund Tax Levy	#REF!	5.22%	0.41%	3.97%	-2.03%	0.00%	1.50%	0.00%	2.88%	1.50%

* If the "Under Limit" amount was caused by not levying the full amount of a non-recurring exemption, then there was no carryover eligibility into the following year. Starting in 2001-02, certain districts, based on their prior-year aid adjustment, were allowed to carry over 100% of the underlying regardless of recurring/non-recurring exemption. Act 25, enacted in 2005, allowed all districts to carry over 100% of their prior-year underlying caused by a recurring exemption.

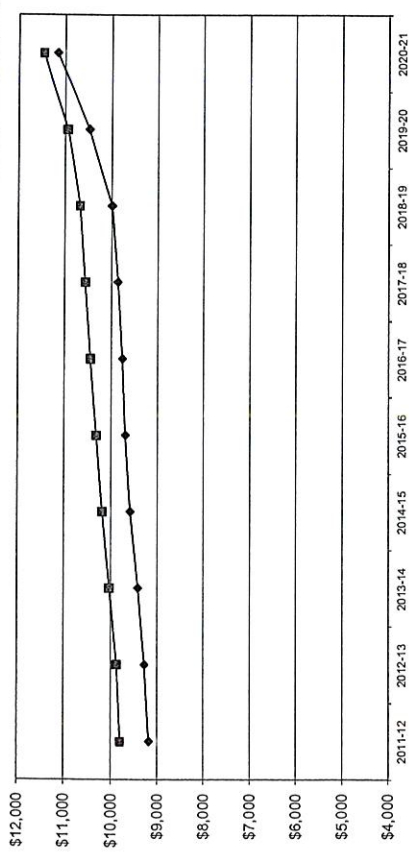
Line 11: Maximum Revenue Limit with Exemptions



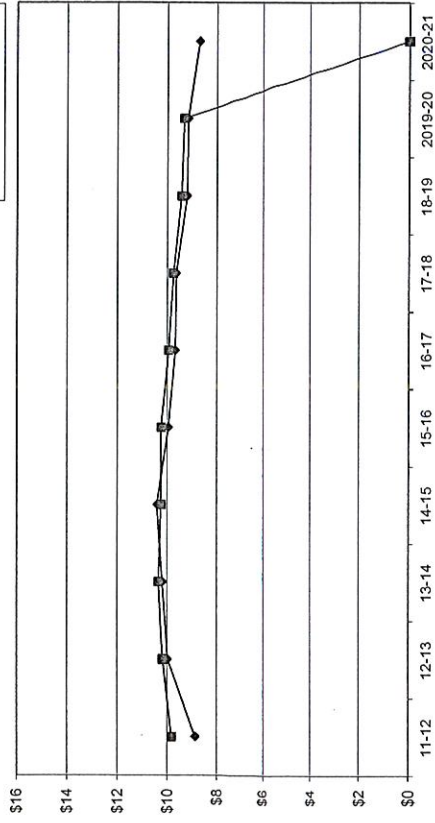
Line 6: Current 3-Year Membership



Line 11: Maximum Revenue with Exemptions Per Member



Levy Rate (dollars per \$1,000 of equalized value)



NO REFERENDUM BUDGET REDUCTIONS

Attract and Retain Employees vs Balancing the Budget

"Budget pressures are relentless and insatiable." Accounting Conference, March 2015

"Unlimited desires and needs that collide with limited resources." Joe Schroeder

"How to deal with scarcity: Reduce our wants, reorganize our resources, or economic growth."

Dr. Mark Healey, Harper College

Assumptions:

8% Health Ins; 3% All otr benes; 2.5% Salaries

Baird cohort method enrollment

OE Out increase +13/ Stable In numbers

Rev Limit: \$200 inc -- (1.26)% dec

Losing \$428,866 dec enr exemption + new \$194,662est

Per Pupil: no change; -1.42% overall rev decrease

21-22:

Original Target Amount to reduce: **779,209**

Removal of One-time or ending costs:

Health Insurance renewal if higher than 8%:

New Subtotal **779,209**

Impact Needs:

District Nurse RN Full time from 60% shared between 2 districts: **\$35,000**

Total Needing to be Reduced: **814,209**

Recommendation:

A. Grandfathered Retirees off health plan for 20-21: **-88,306**

B. Health Insurance Renewal at 2% instead of 8%: **-140,973**
Dental at 0% instead of 3%: **-6,300**

C. Anticipated retirements: **-5,675**

D. Pending State Budget Scenarios: potential spec ed increase

E. Position Reductions: **-486,700**

FTE Staff Affected

0.25	1	1 section of HS PE
0.5	2	1 Library/English to Library .5; Tech specialist to take English course
0.48	1	Eliminate HS French remaining 1 period + Less courses(reduce to 52%)
0.65	1	.65 Music reduction
1	1	1 MS English Language Arts
0.4	1	MS Library Aide
1	1	1 Special Ed Teacher
1	1	1 Tech Ed Teacher HS and MS
0.7	1	1 Special Ed Aide
0.5	1	1 Secretary (Partial 21-22 and remainder 22-23)
0	3	Eliminate instructional coaches in order to avoid budget add (discontinuation of grant)
6.48	14	Total # of FTE staff cut and people affected

Note - Also reducing one-year COVID related positions:

4 4 Full Time Buidling Substitutes pending - not included in totals above

3.5 5 Health Room Aides pending - not included in totals above

F. Other adjustments:

Reduction of event workers: **-5,000**

Reduction of athletics supplies: **-7,500**

Increase HS athletics fees (\$100 per sport instead of \$60): **-16,000**

Eliminate gymnastics and boys swim reciprocal agreements: **-1,750**

Donations: **-750**

Possible special ed aide transfer of service

Removal of one bus for 21-22 cycle: **-85,000**

Subtotal of Reductions = -843,954

Total for balancing budget: 29,745.00



Levy Impact Notes:

Possible Transfer of Service positions

Estimated -.73% mill rate decrease; 1.25% total levy increase

Note \$100,000 in Fund 80 = .06 increase ; approx .50%

Jan Closed budget session for direction

Feb Closed budget session to inform the board

March Closed budget session preliminary

April Open budget session meeting final

REVENUE CAP GAP SHORTFALLS OVER THE YEARS....

Revenue cap gap shortfalls have existed since the time of revenue caps being implemented in 1993.

That said, for a more recent snapshot we will look at the time since 2007-08 - \$8 million has been the revenue cap gap. That figure does not include 'impact needs', nor additional shortfalls occurring at various times of the year.

Should all of those totals be included, the East Troy School District has been balancing \$11.8 million of costs in the last fifteen years. Without additions to the budget to enhance education, called impact needs, (\$2.7 mil) the deficits we have had to balance were \$9.1 mil.

	Revenue Cap Gap	Impact Needs	Post Sept Count Addtl Shortfall	Fund Balance Deficit
2021-22	\$780,000	\$35,000		
2020-21	\$479,000	\$180,000		
2019-20	\$405,000	\$56,000	\$286,000	
2018-19	\$182,000	\$325,000		
2017-18	\$453,000	\$392,000		
2016-17	\$388,000	\$166,000		
2015-16	\$497,000	\$70,000		
2014-15	\$308,000	\$269,000		
2013-14	\$455,000	\$150,000	\$100,000	
2012-13	\$410,000	\$120,000		
2011-12	\$2,000,000	\$0		
2010-11	\$525,000	\$770,000		
2009-10	\$500,000	\$100,000		
2008-09	\$380,000	\$150,000		
2007-08	\$200,000			\$680,000
TOTALS	7,962,000	2,783,000	386,000	680,000

What exactly is the 'revenue cap gap'? Each year schools begin their budget planning with a *reasonable estimate* of what salaries, benefits, and other expenditures will increase by. A school's budget is predominantly salaries and benefits (75-80% over the years). For salaries, in the past QEO was projected; in more recent times it is CPI or 1.5-3%. For benefits, health insurance estimates from the insurers are used; currently 8%. Then revenues from the state are calculated via the revenue limit formula. The difference between what costs are expected to increase by, and what revenues increase by, is the shortfall. Annually the process then begins on how to balance the budget. We make changes to staffing levels each year and have made significant changes to health insurance and other benefits to mitigate rising costs and fewer dollars.

What exactly are 'impact needs'? As educational needs change, programs, services, and/or staff may need to be added. Or budgets may need to be increased – think additional maintenance on buildings. So impact needs are larger changes to the budget that need to be added.

What exactly is the 'post Sept count addtl shortfall'? After the September Third Friday official count of students, if projections did not come to fruition, an additional budget shortfall may exist.

What exactly is a 'fund balance deficit'? At the close of the fiscal year, expenditures exceeded revenues. This either occurred due to unexpected expenditures throughout the year, or not predicting enough necessary reductions via the revenue cap gap.

FINALLY, a note on the school's revenue limit from the State, which is property taxes + state aid. Ten years later, about the same revenues:

	2010-11	2020-21
Revenue Limit	17,339,508	17,398,113

*Not including increases to transfer of service and private school vouchers – neither of which add to funding for existing resources of public schools.

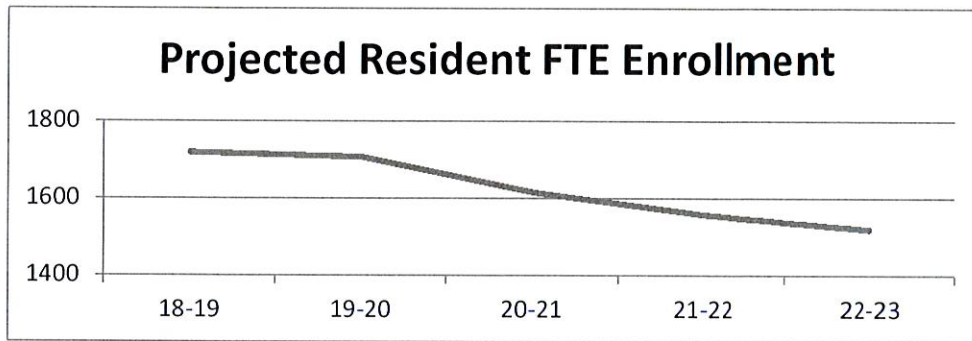
WHAT DOES THE FUTURE LOOK LIKE?....

The East Troy Schools are facing projected deficits in its next four-year outlook of \$800,000 on average per year.

The four largest factors that are influencing the projections:

1. Declining enrollment
2. Extremely limited monies going into the formulas on the State level
3. Health insurance projections
4. CPI Salary increases

Declining Enrollment: East Troy's 2019-20 resident membership was 1707, down from the 2016-17 resident membership of 1752. 2020-21 (COVID) saw a particularly low year with resident membership down to 1615. Should this trend continue, East Troy's enrollment decline in the next five years could be as much as 150-200 students less.



Funding at the State Level: The 2011-12 budget cycle saw the greatest decline of funding in any historical data we have. ETCSD saw a 7% loss of funding. Since then each year, revenues have been added back at a rate of 0.15% - 2.5% increases, an average of 1.35% increases per year. Finally, the 21-22 budget is based on \$0 per pupil and \$0 more in per pupil aid. Which translates to a projected 2% decrease in revenues due to declining enrollment.

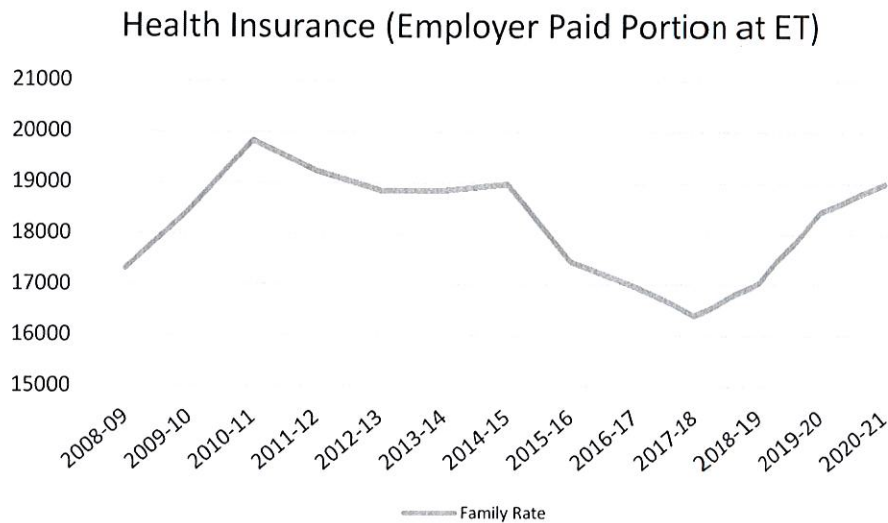
WHAT HAS THE EAST TROY SCHOOL DISTRICT DONE TO BALANCE THE BUDGETS?

Because the ETCSD has not passed additional funding in the form of an operational referendum from its taxpayers, the only choice is to annually balance the budget. Here is what we have done to annually balance the budget:

- Analyzing every budget line item for what can be discontinued, bid out for better competitive pricing, or done differently – constantly looking for savings.
- Negotiating with health insurers.
- Benefitting from lower than average health insurance increases prior to 17-18, due to good claims utilization. Plan changes still occurred to balance the budget – carrier changes, network changes, deductible increases, employee

contribution increases, etc. 18-19 and 19-20 we have not been in a favorable claims utilization situation. 19-20 saw a 16% in health insurance, \$175,000 the original 8% budgeted increase for health insurance. 20-21 we are back to a 3% health insurance increase and 21-22 is a 2% increase – good but still higher than inflation and 0.5%/-2% revenue in/decreases from the State, respectively.

- Significantly reducing retirement benefits.
- Self-funding dental insurance.
- Eliminating positions from all areas of the school budget, offering part-time positions instead of full-time, discontinuing offerings with low utilizations.
- Moderating wage rate increases in the mid-2010’s. (0-2.5% average wage increases 2012 - 2019. 2020-21 salaries were frozen and 21-22 salaries were 2.5%.)
- Consolidating to 4 schools instead of 5, with energy-efficiency gains. Implementing energy efficiency in all buildings.
- Refinancing debt and prepaying debt to minimize interest costs.



The East Troy Schools will continue to balance tax levy impacts and remains committed to balancing the budget. But with the constraints listed, the balance of fiscal versus educational excellence is strained at best. We ask that the community evaluate if the East Troy Schools are:

- Ensuring a year to a year-plus of learning growth for each child, each year
- Ensuring programming opportunities through systems and practices that recognize the talents of each child
- Ensuring individualized learning by engaging students with a personalized learning environment
- Employing the highest-quality professional staff
- Adapting facilities for current and future educational needs
- Demonstrating fiscal responsibility through efficiency.

If so, please consider that an operational referendum may be necessary to continue and improve these practices.

TAX BILL ANALYSIS

UNDERSTANDING THE PARTS OF A TAX BILL AND HOW TAXES ARE CALCULATED:

- 1.) Example values only: Let's say the Village of East Troy's total **assessed** valuation in 2008 was: 85,057,645
 (DPI definition of assessed: property values determined by the local municipal assessor on January 1 of any given year.)
- 2.) Let's say this assessed valuation is 74.66% of total equalized property valuation this year.
 (Equalized Property Valuation is \$113,924,200. DPI definition of equalized: Value that results when the Department of Revenue applies an adjustment factor to the municipality during the past year and is meant to ensure that each type of property has comparable value regardless of local assessment practices. Equalized is also known as "fair market".)
- 3.) By Wisconsin Statute 120.17 8(a-c), the school district bases it's tax levy on **equalized** property valuation.
- 4.) Municipalities base their tax on **assessed** valuation.
- 5.) To determine one's equalized property value for his/her own property tax bill, use the following formula:

TOTAL ASSESSED VALUE
AVG ASSESSMENT RATIO

For example: \$150,000/.7466 = **\$ 200,910.80**

- 6.) Most property tax bills will list this equalized value as estimated fair market value.
- 7.) A school that has set an equalized tax rate at 10.07 (mill rate), would have \$2,024 in school taxes on this home:

Equalized Value/\$1000 * School Mill rate = \$200,910.80/1000 * 10.07 = **\$2,024**

- 8.) Municipalities determine their tax rates for each of the taxing jurisdictions by using the following formula:

TAXING JURISDICTIONS TOTAL TAX
TOTAL MUNICIPALITIES' ASSESSED VALUE

FOR THE SCHOOL TAX:

<u>TOTAL SCHOOL TAX</u>	<u>\$1,147,695 =</u>	\$0.013493
<u>TOTAL VILLAGE OF EAST TROY ASSESSED VALUE</u>	85,057,645	Assessed tax rate

This assessed tax rate represents a municipal mill rate for school taxes as \$13.493 per thousand of assessed value. (This rate is higher than the school mill rate because the total assessed property value is less than the total equalized property value.)

- 9.) Then to calculate the individual property tax for each of the municipalities:
 (Similar to point 7 (seven) above, but using assessed values rather than equalized)

Assessed Value/1000 * Municipal School Tax Rate = \$150,000/1000*13.493 = **\$2,024**

- 10.) As one can see, both items (7) and (9) yielded the same results.
- 11.) The calculation continues with State and County credits against this tax.

THIS CALCULATION WAS DONE WITH EXAMPLE FIGURES.